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Our Ref:- Fin-0355/2015

October 22, 2015

The General Manager

Karachi Stock Exchange Limited,
Stock Exchange Building
Stock Exchange Road, Karachi
Fax No. 111-573-329

The General Manager

Lahore Stock Exchange Limited,
19, Khayaban-e-Aiwan-e-Iqbal,
Lahore – 54000
Fax No. 042- 3636-8485

The Managing Director

Islamabad Stock Exchange Limited,
55-B, Jinnah Avenue, Blue Area,
Islamabad
Fax No. 051- 111-473-329

Sub: Financial Results for the nine months ended September 30, 2015

Dear Sir,

We have to inform you that the Board of Directors in their meeting held today at 4:00 pm, at Lahore Office of the Company, have approved the results for the nine month ended September 30, 2015.

- | | | |
|-------|--------------------------------|-----|
| (i) | CASH DIVIDEND | NIL |
| (ii) | BONUS SHARES : | NIL |
| (iii) | ANY OTHER TRANSCCTIONS: | NIL |

We will be sending you 200 copies of printed financial statements for distribution amongst the members of the Karachi Stock Exchange and 100 copies each to Lahore and Islamabad Stock Exchanges.

The financial results of the Company for the nine months ended September 30, 2015 are attached:

Hasanul

Lahore

First Floor, 5-F.C.C Syed Maratib Ali Road, Gulberg, Lahore - 54660, Pakistan.

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**UNCONSOLIDATED CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE QUARTER AND NINE MONTHS ENDED SEPTEMBER 30, 2015**

	Fire and property damage	Marine, aviation and transport	Motor	Health	Miscellaneous	Quarter ended	
						Sep 30, 2015	Sep 30, 2014
						Aggregate	Aggregate
----- Rupees in thousand -----							
Revenue account							
Net premium revenue	12,562	37,100	163,175	27,100	34,146	274,083	240,246
Net claims	17,433	(17,439)	(81,526)	(23,816)	(10,845)	(116,193)	(133,626)
Management expenses	(26,655)	(10,848)	(25,672)	(12,455)	(13,628)	(89,258)	(78,626)
Net commission	14,495	10,797	(15,344)	(1,164)	(5,225)	3,559	10,431
Underwriting result	<u>17,835</u>	<u>19,610</u>	<u>40,633</u>	<u>(10,335)</u>	<u>4,448</u>	72,191	38,425
Investment income						297,304	144,604
Rental income						1,371	1,126
Return on bank balances						7,941	9,416
Other income						(854)	1,263
Financial charges						(170)	(22,732)
General and administrative expenses						(50,858)	(35,179)
						254,734	98,498
Profit before taxation						326,925	136,923
Taxation						(39,628)	(4,037)
Profit after taxation						287,297	132,886
Other comprehensive income						-	-
Total comprehensive income						<u>287,297</u>	<u>132,886</u>
Earnings per share - basic and diluted (Rupees)						2.34	1.08

Hasul

