

IGI

Investment Bank

Ref: SIC-056(a)-2015

Fax: 111-573-329

October 27, 2015

To,
The General Manager
Karachi Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject: **Financial Results For The Quarter Ended September 30, 2015**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on October 26, 2015 at 03:30 pm at 7th Floor, The Forum, Suite No. 701-713, G-20, Block 9, Khayaban-e-Jami, Clifton, Karachi recommended the following:

(i) **CASH DIVIDEND**

Nil

AND/OR

(ii) **BONUS SHARES**

Nil

AND/OR

(iii) **RIGHT SHARES**

Nil

AND/OR

(iv) **ANY OTHER ENTITLEMENT/CORPORATE ACTION**

Nil

AND/OR

(v) **ANY OTHER PRICE-SENSITIVE INFORMATION**

The financial results of the Company are as follows:



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IGI INVESTMENT BANK LIMITED

CONDENSED INTERIM CONSOLIDATED PROFIT AND LOSS ACCOUNT (UN-AUDITED)

FOR THE QUARTER ENDED SEPTEMBER 30, 2015

	Quarter ended	
	September 30, 2015	September 30, 2014
----- (Rupees in '000) -----		
Income from investments	4,218	25,267
Income from loans and advances	-	202
Income from lease finance	1,272	990
Income from fees, commission and brokerage	39,064	13,765
Other operating revenue	2,981	6,436
	47,535	46,660
Administrative and general expenses	(35,556)	(32,988)
	11,979	13,672
Other income	1,249	13
	13,228	13,685
Other expenses	(507)	(438)
Finance costs	(274)	(4,861)
	12,447	8,386
Reversal of provision for bad and doubtful loans and advances / lease losses - specific - net	8,515	7,496
Reversal of impairment / (impairment) against quoted shares	1,894	(2,747)
Loss on termination of lease contracts	(2,024)	-
	8,385	4,749
Profit before taxation	20,832	13,135
Taxation -net	(2,362)	(343)
Profit after taxation	18,470	12,792
Other comprehensive income - net of tax	-	-
Total comprehensive income	18,470	12,792
Gain attributable to non-controlling interest	-	-
Profit attributable to shareholders of the parent	18,470	12,792
	18,470	12,792
----- (Rupees) -----		
Earnings per share	0.09	0.06

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IGI INVESTMENT BANK LIMITED
CONDENSED INTERIM PROFIT AND LOSS ACCOUNT
FOR THE QUARTER SEPTEMBER 30, 2015 (UN-AUDITED)

	Quarter ended	
	September 30, 2015	September 30, 2014
	----- (Rupees in '000) -----	
Income		
Income from investments	4,218	25,228
Income from loans and advances	-	202
Income from lease finance	1,272	990
Income from fee, commission and brokerage	743	1,216
	6,233	27,636
Finance costs	1,652	4,861
	4,581	22,775
Administrative and general expenses	5,517	7,668
	(936)	15,107
Other income	327	216
	(609)	15,323
Other expenses	395	338
	(1,004)	14,985
Reversal of provision for bad and doubtful loans and advances / lease losses - specific - net	8,515	7,496
Reversal of impairment / (Impairment) against quoted shares	1,894	(2,747)
Loss on termination of lease contracts	(2,024)	-
	8,385	4,749
Profit before taxation	7,381	19,734
Taxation - net	(20)	(128)
Profit after taxation	7,361	19,606
Other comprehensive income	-	-
Total comprehensive income	7,361	19,606
	----- (Rupees) -----	
Earnings per share	0.03	0.09



IGI Investment Bank Limited

7th Floor, The Forum, Suite No. 701 - 713, G-20, Block-9, Khayaban-e-Jami, Clifton, Karachi-75600, Pakistan.
 Tel: 111-234-234 Fax: 111-567-567

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We will be sending you 200 copies of printed accounts for distribution amongst the members of the Exchange.

Yours sincerely,



Adil Ali Abbasi
CFO & Company Secretary

IGI Investment Bank Limited