

27th October, 2015

The General Manager,
Karachi Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Off I. I. Chundrigar Road,
Karachi.

Subject: Financial Results for the period ended September 30, 2015

Dear Sir,

We have to inform you that the Board of Directors of TPL Direct Insurance Limited in their meeting held on 27th October, 2015 at 10.00 a.m. at 12th Floor, Centrepont, Off Shaheed-e-Millat Expressway, Adjacent KPT Interchange, Karachi, recommended the following.

- (i) **CASH DIVIDEND - NIL**
- (ii) **BONUS SHARES - NIL**
- (iii) **RIGHT SHARES - NIL**
- (iv) **ANY OTHER ENTITLEMENT / CORPORATE ACTION – NIL**
- (v) **ANY OTHER PRICE SENSITIVE INFORMATION – NIL**

The financial results of the Company for the period ended September 30, 2015 are enclosed to this letter and will also be placed on our website www.tplinsurance.com in due course of time.

Thanking You,

Yours Sincerely,



Syed Ali Hassan Zaidi
Company Secretary

Encl: As above

TPL DIRECT INSURANCE LIMITED
CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UNAUDITED)
FOR THE THREE MONTHS AND NINE MONTHS PERIOD ENDED 30 SEPTEMBER 2015

	Three months period ended 30 September			
	Motor	Miscellaneous	Aggregate 2015	Aggregate 2014
	----- (Rupees) -----			
Revenue account				
Net premium revenue	263,990,321	16,803,739	280,794,060	275,377,671
Net claims	(122,603,393)	(12,757,605)	(135,360,998)	(163,857,942)
Management expenses	(70,371,981)	(6,175,864)	(76,547,844)	(81,693,474)
Net commission	(28,195,143)	(8,118,043)	(36,313,186)	(34,814,370)
Underwriting result	42,819,804	(10,247,773)	32,572,031	(4,988,115)
Investment income			1,501,357	1,492,512
Other income			19,552,920	19,380,308
General and administrative expenses			(28,103,959)	(30,865,105)
Financial charges			(38,084)	(167,489)
			(7,087,766)	(10,159,774)
Profit before tax from General Insurance Operations			25,484,264	(15,147,889)
Loss before tax from Window Takaful Operations			(554,395)	-
Profit before tax for the period			24,929,869	(15,147,889)
Provision for taxation - net			(376,019)	3,920,441
Profit after tax for the period			24,553,850	(11,227,448)
Other comprehensive income			-	-
Total comprehensive income for the period			24,553,850	(11,227,448)

	Nine months period ended			
	Motor	Miscellaneous	Aggregate 2015	Aggregate 2014
	----- (Rupees) -----			
Revenue account				
Net premium revenue	791,098,868	54,884,152	845,983,020	769,767,754
Net claims	(377,308,417)	(41,985,605)	(419,294,022)	(408,011,471)
Reversal of premium deficiency reserve	-	2,500,000	2,500,000	-
Management expenses	(217,127,924)	(15,162,400)	(232,290,323)	(200,583,991)
Net commission	(93,774,574)	(17,020,755)	(110,795,329)	(100,596,813)
Underwriting result	102,887,953	(16,784,608)	86,103,345	60,575,479
Investment income			4,493,845	12,232,625
Other income			55,828,653	57,757,688
General and administrative expenses			(105,695,940)	(94,017,305)
Financial charges			(412,057)	(504,459)
			(45,785,499)	(24,531,451)
Profit before tax from General Insurance Operations			40,317,845	36,044,028
Loss before tax from Window Takaful Operations			(3,654,820)	-
Profit before tax for the period			36,663,025	36,044,028
Provision for taxation - net			(1,374,370)	(10,813,208)
Profit after tax for the period			35,288,655	25,230,820
Other comprehensive income			-	-
Total comprehensive income for the period			35,288,655	25,230,820
Profit and loss appropriation account				
Balance at the commencement of the period			12,444,644	(13,485,882)
Profit after tax for the period			35,288,655	25,230,820
Balance of Unappropriated profits at the end at the end of the period			47,733,299	11,744,938
Earning per share - basic and diluted			0.52	0.48


 Chief Financial Officer