

PAKISTAN PVC LIMITED

ADDEUNDUM TO THE ANNUAL GENERAL MEETING NOTICE

In relation to the notice of Annual General Meeting dated: September 21, 2015, which has already been circulated to the shareholders of the company. Notice is further given that directors have issued addendum to the aforementioned notice and amended the point No. 4 as under.

Ordinary Business

4. "To elect seven directors of the Company including Chief Executive as fixed by the Board of Directors under Section 178 (1) of the Companies Ordinance 1984 for a period of three years. The retiring directors are: M/s Arif Shaffi, Asif Shaffi, Mohammad Shaffi, Mohammad Iqbal, Ijaz Ahmad Khan, Adeel Shaffi and Adnan Shaffi. All the Seven retiring directors being eligible offered themselves for reappointment."

Gharo: October 28, 2015

By Order of the Board
(ASIF SHAFFI)
Company Secretary

STATEMENT UNDER SECTION 160 (1) (B) OF THE COMPANIES ORDINANCE, 1984.

This statement sets out the material facts concerning the special business and related draft resolution to be transacted at the Annual General Meeting to be held on October 31, 2015 of **Pakistan PVC Limited**.

The present annual remuneration to Mr. Arif Shaffi, Director/Chief Executive, Mr. Asif Shaffi and Mr. Adeel Shaffi, Directors of the company was fixed on September 22, 2012 with retrospective effect from July 1, 2012. The Board of Director of the Company in their meeting held on September 21, 2015 has resolved to keep the annual remuneration unchanged. The annual remuneration July 1, 2015 as under:

		SALARY Rs.	HOUSE RENT & OTHERS Rs.	GROSS SALARY Rs.
1.	Mr. Arif Shaffi	999,996/-	500,004/-	1,500,000/-
2.	Mr. Asif Shaffi	499,998/-	250,002/-	750,000/-
3.	Mr. Adeel Shaffi	499,998/-	250,002/-	750,000/-

As the matter requires endorsement by the members, it is proposed to pass the following resolution as **special resolution** with or without modification.

"Resolved that the below mentioned revised remuneration per annum shall be paid to the following Directors of the company with effect from July 1, 2015:

		SALARY Rs.	HOUSE RENT & OTHERS Rs.	GROSS SALARY Rs.
1.	Mr. Arif Shaffi	999,996/-	500,004/-	1,500,000/-
2.	Mr. Asif Shaffi	499,998/-	250,002/-	750,000/-
3.	Mr. Adeel Shaffi	499,998/-	250,002/-	750,000/-

The Directors of Pakistan PVC Limited have no vested interest in the above said business.