

ANNOUNCEMENT

Ref.No.CL/435/15

Dated:30-10-2015

The General Manager,
Karachi Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Dear Sir,

**SUBJECT: FINANCIAL RESULTS FOR THE FIRST QUARTER ENDED
SEPTEMBER 30, 2015**

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We have to inform you that the Board of Directors of our Company in their meeting held at 02.00 P. M. on Friday, the October 30, 2015 at the registered office of the company, Nishatabad, Faisalabad have recommended the following:-

<u>CASH DIVIDEND</u>	<u>NIL</u>
<u>BONUS SHARES</u>	<u>NIL</u>
<u>RIGHT SHARES</u>	<u>NIL</u>
<u>ANY OTHER ENTITLEMENT</u>	<u>NIL</u>

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Financial Results:-

	September 30, 2015 Rupees	September 30, 2014 Rupees
Sales	452,227,663	527,799,838
Cost of sales	508,425,334	583,805,949
Gross (loss) / profit	<u>(56,197,671)</u>	<u>(56,006,111)</u>
Other operating income	4,181,046	2,820,056
	<u>(52,016,625)</u>	<u>(53,186,055)</u>
Selling and distribution expenses	4,302,730	5,496,118
Administrative expenses	32,170,953	29,294,835
Other operating expenses	-	-
Finance cost	32,130,705	27,309,031
	<u>68,604,388</u>	<u>62,099,984</u>
(Loss) / Profit before taxation	<u>(120,621,012)</u>	<u>(115,286,039)</u>
Provision for taxation	1,484,076	2,310,088
(Loss) / Profit for the period	<u><u>(122,105,088)</u></u>	<u><u>(117,596,127)</u></u>
Earnings per share - Basic and diluted	<u><u>(1.062)</u></u>	<u><u>(1.023)</u></u>

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We will be sending you 200 copies of the said printed Financial Statements for distribution amongst the members of the Exchange. In the meanwhile, we are sending herewith 5 copies of printed accounts for the period ended September 30, 2015 as required U/S 245 (b) of the Companies Ordinance 1984.

Thanking you.

Yours faithfully,
for CHENAB LIMITED.



(MUHAMMAD ARSHAD)
COMPANY SECRETARY

NOTE: Announcement has been made to the extent of relevant matters only by remaining within the limits of Form-7 of the Correspondence Manual.