



Associated Services Limited

(Formerly Latif Jute Mills Ltd.)

December 11, 2015

The General Manager
Karachi Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

The Managing Director
Lahore Stock Exchange Limited
19-Khayaban-e-Aiwan-e-Iqbal
Lahore

Subject: **Board Meeting**

Dear Sirs,

This is to inform you that a meeting of the Board of Directors of the Company, Associated Services Limited, will be held on December 18, 2015 at 12:00 Noon, at Room No. 101, 1st Floor, Marium Heights, Plot No. C-11, Block-7&8, Commercial Area, Off: Shahrah-e-Faisal, Karachi to, *inter alia*, discuss the proposed merger of the Company with and into Macter International Limited along with all ancillary matters thereto including the swap ratio.

The Company has declared the "Closed Period" from December 12, 2015 to December 18, 2015 as required under Clause 5.19.15 (Code of Corporate Governance) of the KSE Rule Book. Accordingly, no Director, CEO or Executive shall, directly / indirectly, deal in the shares of the Company in any manner during the Closed Period.

You may please inform the TRE Certificate Holders of the Exchange accordingly.

Yours Sincerely,


Company Secretary / Chief Executive