



Associated Services Limited

(Formerly Laif Mills Ltd.)

The General Manager
Karachi Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

The General Manager
Lahore Stock Exchange Limited
19, Khayaban-e-Aiwan-Iqbal
Lahore

Subject: Disclosure of Material Information

Dear Sirs,

In accordance with Sections 96 and 131 of the Securities Act, 2015, Clause 5.19.13(c) of the Rule Book of the Karachi Stock Exchange Limited and Clause (xxiii) of Listing Regulations No. 35 (Code of Corporate Governance) of the Lahore Stock Exchange Limited, we hereby convey the following:

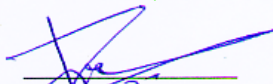
At a meeting of the Board of Directors of Associated Services Limited (hereinafter referred to as the "**Company**") held at 12:00 noon on December 18, 2015 at [the registered office of the Company], the Board of Directors approved a Scheme of Arrangement under Sections 284 to 288 of the Companies Ordinance, 1984 laid before the Board of Directors of the Company ("**Scheme**") whereby the Company is to be merged with and into Macter International Limited ("**Macter**"), subject to obtaining all necessary shareholders', creditors' and regulatory approvals and the sanction of the Scheme by the High Court along with fulfilment of related legal formalities. The Board of Directors approved the draft of the Scheme (subject to any changes and modifications as may be required by the shareholders of the merger parties and / or the Honorable High Court of Sindh and such amendments as may be considered necessary without affecting the substance thereof) and the swap ratio as recommended by KPMG Taseer Hadi & Co. which is as follows:

Ordinary shares, of the face value of PKR 10/- (Pak Rupees Ten) each, of Macter will be issued to the Shareholders (being the registered shareholders of the Company, excluding Macter) on the basis of a swap ratio of 1 (one) share of Macter for every 4 (Four) shares of the Company held by the Shareholders.

The Scheme will be circulated to the Stock Exchanges and the shareholders in due course subject to directions / order of the High Court of Sindh.

A disclosure form as required under S.R.O. 143(1)/2012 dated December 5, 2012 read with Sections 96 and 131 of the Securities Act, 2015 is also enclosed as **Annexure A**.

Yours faithfully,


M. TARIQ BAWANY
(Chief Executive)

REG. OFFICE: ROOM # 101, 1st FLOOR, MARIUM HEIGHTS, PLOT # C/11, BLOCK 7 & 8, COMMERCIAL AREA, OFF, SHAHRAH-E-FAISAL, KARACHI. TEL: 021-34325565-66 FAX: E-MAIL: bawanypk@gmail.com
WAREHOUSE: MAUZA BAIROOT, MAIN RCD HIGHWAY, TEHSIL HUB, DISTT: LASBELLA, BALUCHISTAN. PH : 0853-363552



Associated Services Limited

(Formerly Latif Jute Mills Ltd.)

Cc: The Commissioner
Securities and Exchange Commission of Pakistan
NIC Building, Jinnah Avenue, Blue Area
Islamabad

ANNEXURE A

DISCLOSURE FORM

IN TERMS OF SECTIONS 96 AND 131 OF THE SECURITIES ACT, 2015

December 18, 2015

Name of Company:	Associated Services Limited Room No. 101, 1 st Floor, Merium Heights, Plot No C-11, Cooperative Housing Society's Limited, Block 7 and 8, Shaheed-e-Millat Road, Karachi
Date of Report:	December 18, 2015
Contact Information:	Mr. M. Tariq Bawany Chief Executive Room No. 101, 1 st Floor, Marium Heights, Plot No. C-11, Block-7&8, Commercial Area, Off: Shahrah-e-Faisal, Karachi Telephone Number: 021-34325565-6 Email Address: bawanypk@gmail.com

Please mark the appropriate box below (see General Instruction A.1 below before filing the details).

Disclosure of inside information by listed company.

Public disclosure of inside information, which directly concerns the listed securities.

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The Scheme will be circulated to the Stock Exchanges and the shareholders in due course subject to directions / order of the High Court of Sindh.

The company has duly caused this form / statement to be signed / on its behalf by the undersigned hereunto duly authorized.

M. TARIQ BAWANY
(Chief Executive)

December 18, 2015

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