DAWOOD INCOME FUND
INCOME STATEMENT
FOR THE YEAR ENDED 30 JUNE 2013

	Note	2013 (Rupees)	2012 (Rupees)
Income			
Mark-up / interest income on investments, bank balances and placements	13	**35,517,723**	54,978,135
Gain / (loss) on sale of available-for-sale securities – net		**(14,762,862)**	3,655,444
Loss on sale of securities classified as fair value through profit and loss – net		**(23,952)**	-
Impairment in the value of investments classified as available for sale – net	5.5	**(9,509,252)**	(20,773,629)
Unrealised diminution in value of investments at fair value through profit or loss		**-**	(39,685)
Total Income		**11,221,657**	37,820,265
Expenses			
Remuneration of management company	8	**3,764,377**	4,580,121
Sales tax on management fee	8.3	**602,300**	732,819
Remuneration of trustee	9	**600,000**	687,029
Annual fee to Securities and Exchange Commission of Pakistan	10	**282,326**	343,508
Securities' transactions cost		**26,536**	41,019
Auditor's remuneration	14	**396,808**	363,500
Bank charges		**624**	24,127
Legal and professional charges		**240,000**	295,000
Workers' welfare fund	11.1	**75,499**	576,208
Fees and subscription		**40,000**	40,000
Brokerage expense		**960,015**	-
Printing charges		**81,000**	100,200
Total expenses		**7,069,485**	7,783,531
Net income from operating activities		**4,152,172**	30,036,734
Element of (losses) / gains and capital (losses) / gains included in prices of units issued less those in units redeemed - net		**(452,744)**	(1,822,532)
Net Income for the year		**3,699,428**	28,214,202

The annexed notes from 1 to 21 form an integral part of these financial statements.

For Dawood Capital Management Limited
(Management Company)

CHIEF EXECUTIVE OFFICER | DIRECTOR | DIRECTOR

DAWOOD

DAWOOD CAPITAL MANAGEMENT LIMITED

5B Lakson Square Building # I, Sarwar Shaheed Road, Karachi 74200 Pakistan
UAN: 111-DAWOOD (111-329-663) Tel: (92-21) 3562-1001-06 Fax: (92-21) 3562-1010
URL: *www.edawood.com* E-mail: *dcm@edawood.com*

The General Manager
Pakistan Stock Exchange Ltd.
Stock Exchange Building
Stock Exchange Road
Karachi.

January 29, 2016

Sub: **Financial Result of Dawood Income Fund (formerly Dawood Money Market Fund) for the Year ended June 30, 2013**

Dear Sir,

We have to inform you that the Board of Directors of **Dawood Capital Management Limited (DCM) Manager of Dawood Income Fund (formerly Dawood Money Market Fund)** in their meeting held on **Friday January 29, 2016 at 4:00 p.m.** at 5-B, 5th Floor, Lakson Square Building # 1, Sarwar Shaheed Road, Karachi, recommended the following as part of restoration process of fund:

(i) **CASH DIVIDEND**

It has been approved by Board of Directors to issue cash dividend of Rs 0.64 per unit i.e 0.89%

AND/OR

(ii) **BONUS UNITS**

AND/OR

(iii) **RIGHT SHARES** -NIL-

AND/OR

(iv) **ANY OTHER ENTITLEMENT/CORPORATE ACTION** -NIL

AND/OR

(v) **ANY OTHER PRICE-SENSITIVE INFORMATION** -NIL-

The financial result of the Fund is enclosed.

The above entitlement will be paid to the unit holders whose names appear in the Register of Unit holders on January 29, 2016.

We will send you 200 Printed Copies of Accounts for distribution amongst the members of the Exchange in due course.

Yours truly,

Wajis Jamil
Company Secretary