



PL/PSE/FORM-7  
February 18, 2016

The General Manager  
Pakistan Stock Exchange (G) Ltd.  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

**FINANCIAL RESULTS FOR THE HALF YEAR ENDED DECEMBER 31, 2015**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their Meeting held on Thursday, February 18, 2016 at 12:15 p.m. at Islamabad recommended the following:

i) Cash Dividend	Nil
ii) Bonus Shares	Nil
iii) Right Shares	Nil

The financial results of the Company are attached.

We will be sending you 200 copies of printed Accounts for distribution amongst the TRE Certificate Holders of the Exchange.

Thanking you,

Yours faithfully,  
For **PAKCEM LIMITED**  
(Formerly Lafarge Pakistan Cement Limited)

**Sehar Husain**  
Company Secretary

# PAKCEM LIMITED

FORMERLY LAFARGE PAKISTAN CEMENT LIMITED

CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UNAUDITED)

FOR THE HALF YEAR ENDED 31 DECEMBER 2015

	For the half year ended		For the quarter ended	
	31 December 2015 Rupees	31 December 2014 Rupees	31 December 2015 Rupees	31 December 2014 Rupees
Net Sales	5,365,961,438	5,228,389,838	3,059,764,057	2,741,986,961
Cost of sales	(3,507,825,383)	(3,708,789,263)	(1,899,216,496)	(1,794,962,149)
<b>GROSS PROFIT</b>	<b>1,858,136,055</b>	<b>1,519,600,575</b>	<b>1,160,547,561</b>	<b>947,024,812</b>
Distribution costs	(102,144,428)	(190,297,251)	(51,265,324)	(128,434,700)
Administrative expenses	(386,581,006)	(548,647,541)	(238,168,674)	(308,944,364)
Other operating income	4,782,653	30,145,802	2,950,713	13,299,177
	(483,942,781)	(708,798,990)	(286,483,285)	(424,079,887)
<b>OPERATING PROFIT</b>	<b>1,374,193,274</b>	<b>810,801,585</b>	<b>874,064,276</b>	<b>522,944,925</b>
Finance costs	(116,476,152)	(253,115,043)	(47,925,792)	(121,698,954)
Other charges	(88,040,199)	(39,038,002)	(57,829,694)	(23,277,699)
<b>PROFIT BEFORE TAXATION</b>	<b>1,169,676,923</b>	<b>518,648,540</b>	<b>768,308,790</b>	<b>377,968,272</b>
Taxation - net	(212,678,325)	(457,025,699)	(85,625,710)	(209,365,951)
<b>NET PROFIT FOR THE PERIOD</b>	<b>956,998,598</b>	<b>61,622,841</b>	<b>682,683,080</b>	<b>168,602,321</b>
Earnings per share - basic and diluted	0.66	0.04	0.47	0.12

The annexed notes 1 to 12 form an integral part of this condensed interim financial information.

  
CHIEF EXECUTIVE

  
DIRECTOR & CFO