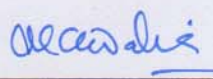


ASSOCIATED SERVICES LIMITED  
 CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED)  
 FOR THE HALF YEAR ENDED DECEMBER 31, 2015

	Note	Half Year Ended		Quarter Ended	
		December 31, 2015	December 31, 2014	December 31, 2015	December 31, 2014
		------(Rupees)-----		------(Rupees)-----	
Rental income		6,061,000	6,288,480	3,129,720	3,123,120
Administrative expenses		(11,230,964)	(3,098,020)	(8,999,429)	(1,057,415)
Finance cost		(777,757)	(663,140)	(769,225)	(642,024)
		(12,008,721)	(3,761,160)	(9,768,654)	(1,699,439)
		(5,947,721)	2,527,320	(6,638,934)	1,423,681
Other income/(loss)	8	(8,132,082)	623,188	(8,132,082)	623,188
Profit before taxation		(14,079,803)	3,150,508	(14,771,016)	2,046,869
Taxation		(2,442,686)	(1,578,336)	(2,016,230)	(789,676)
(Loss)/profit after taxation		(16,522,489)	1,572,172	(16,787,246)	1,257,193
Earning per share-basic and diluted		(4.64)	0.44	(4.72)	0.35

The annexed notes form an integral part of these financial statements.

  
 CHIEF EXECUTIVE

  
 DIRECTOR