AKD Capital Ltd.
Formerly AKD Securities & Sale Deposit Company Limited

February 22, 2016

General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Board Meeting

Dear Sir,

This is to inform you that a meeting of the Board of Directors of the Company will be held on February 29, 2016 at 2:00 p.m., at the registered office of the Company to consider the Quarterly Accounts for the 2nd Quarter ended December 31, 2015.

The company has declared the "Closed Period" from February 22, 2016 to February 29, 2016 (both day inclusive) as required under Clause 5.19.15 of the Rule Book of Pakistan Stock Exchange (Code of Corporate Governance). Accordingly no Director, CEO or Executive Shall, Directly /indirectly, deal in the shares of the Company in any manner during the Closed Period.

You may please inform the members of the exchange accordingly.

Best regards

Tanveer Hussain Khan
Company Secretary