



Associated Services Limited
(Formerly Latif Jute Mills Ltd.)

February 19, 2016

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Dear Sir,

SUBJECT: BOARD OF DIRECTORS MEETING HELD ON 19-02-2016

We have to inform you that the Board of Directors in their meeting held on Friday – February 19, 2016 at 11:00 AM has decided to hold Extra Ordinary General Meeting of Shareholders on March 12, 2016 at 3:00 PM at Registered Office Karachi as per notice attached..

The share transfer books of the Company will remain closed from March.06, 2016 to March 12, 2016 (both days inclusive)

Yours sincerely,
For ASSOCIATED SERVICES LIMITED



MANAGER

ASSOCIATED SERVICES LIMITED
NOTICE OF THE EXTRAORDINARY GENERAL MEETING

NOTICE IS HEREBY GIVEN that pursuant to the Order of the High Court of Sindh at Karachi dated January 21, 2016, passed in Civil Miscellaneous Application No. 310 of 2015, in Petition bearing J. C. M. No. 31 of 2015, an Extraordinary General Meeting of Associated Services Limited (the "**Company**") shall be held at Room No. 1, 1st Floor, Merium Heights, Plot No. C-11, Cooperative Housing Society's Limited, Block 7 & 8, Shaheed-e-Millat Road Karachi on Saturday March 12, 2016 at 3:00 p.m., to transact the following business:

A. Ordinary Business

To confirm the minutes of the Annual General Meeting of the Company held on October 31, 2015.

B. Special Business

That pursuant to the Order of the High Court of Sindh at Karachi dated January 21, 2016, passed in Civil Miscellaneous Application No. 310 of 2015, in Petition bearing J. C. M. No. 31 of 2015, to consider and, if thought fit, to pass, with or without modification, the following as a special resolution for the merger, by way of amalgamation, of the Company with and into Macter International Limited ("**Macter**"), along with all ancillary matters thereto, in accordance with the Scheme of Arrangement as approved by the Board of Directors of the Company on December 18, 2015.

The special resolution to be passed is as under:

"RESOLVED THAT the Scheme of Arrangement dated December 18, 2015, for the merger, by way of amalgamation, of Associated Services Limited with and into Macter International Limited, along with all ancillary matters thereto, placed before the meeting for consideration and approval, be and is hereby approved and adopted, along with any modifications / amendments required or conditions imposed by the High Court of Sindh at Karachi, subject to sanction by the Honorable High Court of Sindh at Karachi, in terms of the provisions of the Companies Ordinance, 1984."

C. Other Business

To transact any other business that may be placed before the meeting with the permission of the Chair.

Karachi
Date: February 19, 2016

BY ORDER OF THE BOARD
M. TARIQ BAWANY
Chief Executive

Notes:

A. General

1. The share transfer books of the Company shall remain closed from March 06, 2016 to March 12, 2016 (both days inclusive). Transfers received in order at the office of the Company's Share Registrar, F.D. Registrar Services (SMC-Pvt) Ltd., 1705, 17th Floor, Saima Trade Tower-A, I.I. Chundrigar Road, Karachi by the close of business on March 05, 2016 will be treated in time for the purpose of entitlement of attending the meeting.

2. The recent annual / quarterly accounts, Memorandum and Articles of Association and other related information of the Company may be inspected during the business hours on any working day at the Registered Office of the Company from the date of publication of this notice till the conclusion of the Extraordinary General Meeting.
3. All members are entitled to attend and vote at the meeting.
4. Any member of the Company entitled to attend and vote at the meeting may appoint a proxy to attend, speak and vote for him / her. The instrument appointing a proxy, together with Power of Attorney, if any, under which it is signed or a notarially certified copy thereof, must be received at the office of the Share Registrar of the Company situated at 1705, 17th Floor, Saima Trade Tower-A, I.I. Chundrigar Road, Karachi, not less than 48 hours before the time of holding the meeting.
5. Shareholders who have deposited their shares into the Central Depository Company of Pakistan Limited will further have to follow the guidelines as laid down in Circular 1 dated January 26, 2000 issued by the Securities and Exchange Commission of Pakistan. Such shareholders must bring their original Computerized National Identity Card (CNIC) or Original Passport at the time of attending the meeting. If proxies are granted by such shareholders the same must be accompanied with attested copies of the CNIC or the Passport of the beneficial owners. Additionally, (i) the proxy form shall be witnessed by two persons whose names, addresses and CNIC numbers shall be mentioned on the form; (ii) attested copies of CNIC or the passport of the proxy shall be furnished with the proxy form; and (iii) the proxy shall produce his / her original CNIC or original passport at the time of the meeting.
6. In case of a corporate entity, the Board of Directors' resolution / power of attorney with specimen signatures of the nominee shall be produced (unless it has been provided earlier) at the time of the meeting. If proxies are granted by such corporate shareholders the same must be accompanied with the Board of Directors' resolution / power of attorney with specimen signatures.
7. If a member appoints more than one proxy and more than one instrument of proxy is deposited by a member, all such instruments of proxy shall be rendered invalid.
8. Members are requested to immediately notify any change in their addresses to the Company's Share Registrar.
9. Statements under Section 160(1)(b) and 286(1)(A) of the Companies Ordinance, 1984 are separately sent to the shareholders along with notice of the meeting. The statements, along with other ancillary information, may be obtained upon request by any person entitled to attend the Extraordinary General Meeting of the Company from the registered office of the Company situated at Room No. 1, 1st Floor, Merium Heights, Plot No. C-11, Cooperative Housing Society's Limited, Block 7 & 8, Shaheed-e-Millat Road Karachi, free of cost during normal office hours.