



The financial results of Invest and Finance Securities Limited for the second quarter and half year ended December 31, 2015 are as follows:

	Half Year Ended		Second Quarter Ended	
	December 31, 2015	December 31, 2014	December 31, 2015	December 31, 2014
	--- Rupees ---		--- Rupees ---	
OPERATING REVENUES				
Operating revenues	35,409,711	48,493,639	16,932,329	31,172,845
Gain on sale of investments - net	1,836,783	25,212,059	1,318,369	14,607,299
	37,246,494	73,705,698	18,250,698	45,780,144
Operating expenses	(35,109,606)	(31,698,341)	(18,357,593)	(13,829,885)
Operating profit/(loss)	2,136,888	42,007,357	(106,895)	31,950,259
Other income - net	888,383	874,713	292,319	303,198
Other charges	(48,017)	-	4,084	-
Financial charges	(219,220)	(1,271,386)	(36,518)	(589,814)
(Loss)/gain on revaluation of investments carried at fair value through profit and loss account-net	(357,190)	10,916,440	(357,190)	9,463,294
	263,956	10,519,767	(97,305)	9,176,678
PROFIT/(LOSS) BEFORE TAXATION	2,400,844	52,527,124	(204,200)	41,126,937
TAXATION	(1,334,271)	(4,892,143)	(163,266)	(3,980,391)
PROFIT/(LOSS) AFTER TAXATION	1,066,573	47,634,981	(367,466)	37,146,546
Other comprehensive income	-	-	-	-
TOTAL COMPREHENSIVE INCOME/ (LOSS) FOR THE PERIOD	1,066,573	47,634,981	(367,466)	37,146,546
Earnings/(loss) per share-basic & diluted	0.05	1.65	(0.02)	1.86


MUHAMMAD AWAIS
 Company Secretary