



ALLAWASAYA TEXTILE AND FINISHING MILLS LTD.

ATM/16/1202

Dated: 24.02.2016

THE GENERAL MANAGER,
PAKISTAN STOCK EXCHANGE
LIMITED, KARACHI
FAX: 021-111-573-329

THE GENERAL MANAGER,
PAKISTAN STOCK EXCHANGE LTD
LAHORE OFFICE, LAHORE
FAX: 042-36368485

THE GENERAL MANAGER,
PAKISTAN STOCK EXCHANGE LTD
ISLAMABAD OFFICE, ISLAMABAD
FAX: 051-111-473-329

SUB: FINANCIAL RESULTS FOR THE HALF YEAR ENDED DECEMBER 31, 2015

Dear Sir,

We have to inform you that the Board of Directors of our Company in its meeting held on Wednesday, 24th February 2016 at 4:00 p.m. at its registered office situated at Vehari Road, Multan recommended the payment of Cash Dividend/ Bouns Shares/ Right Shares for the Half Year ended December 31, 2015 at the rate of Rs. NIL per share (NIL %).

The financial results of the Company are as follows:

	----- Six months ended-----		----- Three months ended-----	
	Dec. 31, 2015	Dec. 31, 2014	Dec. 31, 2015	Dec. 31, 2014
	Rupees	Rupees	Rupees	Rupees
Sales	834,345,441	886,380,762	440,019,655	450,192,737
Cost of goods sold	<u>(828,210,664)</u>	<u>(859,670,815)</u>	<u>(435,050,468)</u>	<u>(446,830,857)</u>
Gross Profit	6,134,777	26,709,947	4,969,187	3,361,880
Other Income	-	70,305	-	39,114
	<u>6,134,777</u>	<u>26,780,252</u>	<u>4,969,187</u>	<u>3,400,994</u>
Distribution Cost - Commission	(4,471,359)	(5,327,274)	(1,329,026)	(2,715,625)
Administrative expenses	(31,194,258)	(30,393,868)	(13,993,532)	(15,194,619)
Other operating expenses	-	(44,061)	-	264,247
Finance Cost	<u>(4,258,223)</u>	<u>(4,920,811)</u>	<u>(1,841,135)</u>	<u>(3,820,686)</u>
Loss before Taxation	(33,789,063)	(13,905,762)	(12,194,506)	(18,065,689)
Provision for Taxation	<u>7,943,487</u>	<u>(3,900,858)</u>	<u>11,589,676</u>	<u>(1,817,720)</u>
Loss after taxation	(25,845,576)	(17,806,620)	(604,830)	(19,883,409)
Other comprehensive income	-	-	-	-
Total Comprehensive Income	<u>(25,845,576)</u>	<u>(17,806,620)</u>	<u>(604,830)</u>	<u>(19,883,409)</u>
Loss per share-Basic & diluted	<u>(32.31)</u>	<u>(22.26)</u>	<u>(0.76)</u>	<u>(24.85)</u>

We will be sending 200 copies of printed Accounts to PSX Karachi, 200 to PSX Lahore & 50 to PSX Islamabad for distribution amongst the members of Stock Exchanges.

Kindly acknowledge receipt.

Thanking you.

Yours faithfully,

For ALLAWASAYA TEXTILE AND FINISHING MILLS LIMITED

COMPANY SECRETARY



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