



# Ideal Spinning Mills Ltd.



The General Manager,  
Pakistan Stock Exchange (Guarantee) Ltd.,  
Formerly Karachi Stock Exchange (Guarantee) Ltd.,  
Stock Exchange Building,  
Karachi stock exchange road,  
Karachi.

ISM/ACT/0970  
Dated: 29-02-2016

Subject:- FINANCIAL RESULTS FOR THE HALF YEAR ENDED 31 DECEMBER, 2015

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held at 11:00 A.M., on Feb 29, 2016 recommended the following:

Proposed Dividend : NIL  
Right Share : NIL  
Bonus Share : NIL

## FINANCIAL RESULTS OF THE COMPANY ARE AS FOLLOWS:

	HALF YEAR ENDED		QUARTER ENDED	
	31 December 2015	31 December 2014	31 December 2015	31 December 2014
------(Rupees in thousand)-----				
SALES	1,176,456	1,257,244	620,262	620,071
COST OF SALES	(1,144,256)	(1,183,527)	(589,064)	(569,578)
GROSS PROFIT	32,200	73,717	31,198	50,493
DISTRIBUTION COST	(8,418)	(9,432)	(4,807)	(5,189)
ADMINISTRATIVE EXPENSES	(40,084)	(40,861)	(23,335)	(22,001)
OTHER EXPENSES	(420)	(2,928)	(420)	(2,928)
	(48,922)	(53,221)	(28,562)	(30,118)
	(16,722)	20,496	2,636	20,375
OTHER INCOME	380	880	374	237
(LOSS) / PROFIT FROM OPERATIONS	(16,342)	21,376	3,010	20,612
FINANCE COST	(21,212)	(21,130)	(11,449)	(12,283)
(LOSS) / PROFIT / BEFORE TAXATION	(37,554)	246	(8,439)	8,329
TAXATION	21,136	(3,818)	25,840	2,543
(LOSS) / PROFIT AFTER TAXATION	(16,418)	(3,572)	17,401	10,872
(LOSS) / EARNINGS PER SHARE – BASIC AND DILUTED (RUPEES)	(1.66)	(0.36)	1.75	1.10

For Ideal Spinning Mills Ltd.

*Head Office*  
Director