

18th March, 2016

The General Manager
Pakistan Stock Exchange Limited
(Formerly Karachi Stock Exchange Limited)
Stock Exchange Building,
Stock Exchange Road,
Off I. I. Chundrigar Road,
Karachi.

Subject: Financial Results for the year ended 31st December, 2015

Dear Sir,

We have to inform you that the Board of Directors of TPL Direct Insurance Limited in their meeting held on 18th March 2016 at 11.00 a.m. at 12th Floor, Centrepont, Off Shaheed-e-Millat Expressway, Adjacent KPT Interchange, Karachi, recommended the following.

- (i) **CASH DIVIDEND - NIL**
- (ii) **BONUS SHARES - NIL**
- (iii) **RIGHT SHARES - NIL**
- (iv) **ANY OTHER ENTITLEMENT / CORPORATE ACTION – NIL**
- (v) **ANY OTHER PRICE SENSITIVE INFORMATION – NIL**

The financial results of the Company for the year ended 31st December, 2015 are enclosed to this letter and will also be placed on our website www.tplinsurance.com in due course of time.

Thanking You,

Yours sincerely,



Syed Ali Hassan Zaidi
Company Secretary

Encl: As above

TPL DIRECT INSURANCE LIMITED
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2015

	Motor	Miscellaneous	Aggregate 2015	Aggregate 2014
	----- (Rupees) -----			
Revenue account				
Net premium revenue	1,055,051,419	76,241,233	1,131,292,652	1,048,240,643
Premium deficiency reserve	-	(2,016,660)	(2,016,660)	(5,313,723)
Net claims	(477,383,262)	(54,388,037)	(531,771,299)	(527,030,385)
Management expenses	(393,245,782)	(7,533,653)	(400,779,435)	(292,728,281)
Net commission	(116,828,165)	(25,018,291)	(141,846,456)	(145,363,378)
Underwriting result	<u>67,594,210</u>	<u>(12,715,408)</u>	54,878,802	77,804,876
Investment income			9,840,053	13,772,625
Profit on term deposits			30,326,446	-
Other income			100,324,698	79,357,836
General and administrative expenses			(159,617,437)	(134,623,964)
Financial charges			(526,756)	(566,783)
			<u>(19,652,996)</u>	<u>(42,060,286)</u>
Profit before tax from General Insurance Operations			35,225,806	35,744,590
Profit before tax from Window Takaful Operations			10,394,800	3,207,199
Profit before tax for the year			45,620,606	38,951,789
Provision for taxation - net			(12,343,013)	(13,021,263)
Profit after tax for the year			33,277,593	25,930,526
Other comprehensive income			-	-
Total comprehensive income for the year			<u>33,277,593</u>	<u>25,930,526</u>
Profit and loss appropriation account				
Balance at the commencement of the year			12,444,644	(13,485,882)
Profit after tax for the year			33,277,593	25,930,526
Balance of Unappropriated profits at the end of the year			<u>45,722,237</u>	<u>12,444,644</u>
Earning per share - basic and diluted			<u>0.47</u>	<u>0.50</u>




Chief Financial Officer