



Profit and Loss Account
For the year ended December 31, 2015

						2015	2014
	Fire and property damage	Marine, aviation & transport	Motor	Misc.	Treaty	Aggregate	Aggregate
Revenue accounts							
Net premium revenue	201,277	152,309	266,020	150,537	-	770,143	694,506
Net claims	(64,563)	(1,751)	(152,709)	(144,645)	-	(363,668)	(347,120)
Management expenses	(59,834)	(45,277)	(79,081)	(44,751)	-	(228,943)	(212,684)
Net commission	(48,485)	(9,834)	(35,618)	(10,107)	-	(104,044)	(143,774)
Underwriting result	<u>28,395</u>	<u>95,447</u>	<u>(1,388)</u>	<u>(48,966)</u>	<u>-</u>	<u>73,488</u>	<u>(9,072)</u>
Investment income						140,295	145,734
Gain on disposal of fixed assets						1,307	536
Rental income						4,514	4,692
General and administration expenses						(90,285)	(101,377)
Loss before tax from window takaful operations - OPF						(5,895)	-
Profit before tax						<u>123,424</u>	<u>40,513</u>
Provision for taxation - net						(12,808)	(5,866)
Profit after tax						<u>110,616</u>	<u>34,647</u>
Profit and loss appropriation account							
Balance at commencement of year						(59,028)	(93,938)
Profit after tax for the year						110,616	34,647
Other comprehensive income for the year						(164)	263
Transfer from general reserves						75,705	60,564
Cash dividend for 2014 @ Rs 1 per share (2013: @ Rs 1 per share)						(30,282)	(60,564)
Bonus shares for the year 2014 at 15% (2013: Nil)						(45,423)	-
Unappropriated profit / (loss) at the end of the year						<u>51,424</u>	<u>(59,028)</u>
Earnings per share - basic and diluted (in Rupees)						<u>3.18</u>	<u>- 0.99</u>

Premier Insurance Limited.

Asadar
Company Secretary

Premier Insurance Limited