

GLOBE TEXTILE MILLS (OE) LIMITED



Dated : April 07, 2016

The General Manager,
Pakistan Stock Exchange Limited
Stock Exchange Road,
Karachi.

Dear Sir,

RE : FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2015

We have to inform you that the Board of Directors of the Company in their meeting held on Thursday April, 07, 2016 at 12.00 p.m recommended the following:

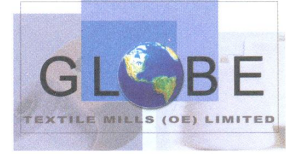
(1) CASH DIVIDEND	NIL
(2) BONUS SHARES	NIL
(3) RIGHT SHARES	NIL
(4) ANY OTHER ENTITLEMENT/CORPORATE ACTION	-
(5) ANY OTHER PRICE-SENSITIVE INFORMATION	-

The financial results of the Company for the year ended June 30, 2015 are as follows.

	For the year ended 2015 <u>(Rupees)</u>	For the year ended 2014 <u>(Rupees)</u>
SALES	353,577,375	544,725,865
COST OF SALES	335,161,470	525,765,587
GROSS PROFIT	18,415,905	18,960,278
OPERATING EXPENSES :		
(Administration and Selling & distribution cost)	25,367,294	29,092,365
OPERATING (LOSS)	(6,951,389)	(10,132,087)
FINANCIAL AND OTHER OPERATING EXPENSES	10,672,701	6,478,712
	(17,624,090)	(16,610,799)
OTHER OPERATING INCOME	7,237,652	1,060,656
NET (LOSS) BEFORE TAXATION	(10,386,438)	(15,550,143)
TAXATION :		
Current	1,939,207	(3,532,259)
Deferred	-	-
	1,939,207	(3,532,259)
NET (LOSS) AFTER TAXATION	(12,325,645)	(12,017,884)
NET (LOSS) PER SHARE	(2.64)	(2.58)

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The Annual General Meeting of the Company will be held on Friday, April 29, 2016 at 11:30 p.m

The Shares Transfer Book of the Company will remain closed from Friday, 22nd April 2016 to Friday 29th April, 2016.

We will send you 200 copies of printed accounts for distribution amongst the members of the exchange in due course of time.

Thanking You,
For Globe Textile Mills (OE) Limited

A handwritten signature in blue ink, which appears to read "Arshad", is positioned below the typed name.

Arshad Arif
(Director)
cc : The Pakistan Stock Exchange Limited, Lahore.