

NIB / CSA / 148
20th April 2016

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

SUBJECT: FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST MARCH 2016

Dear Sirs,

We have to inform you that the Board of Directors of our Bank in its meeting held on Wednesday, the 20th April 2016 at 10.00 AM at Karachi has recommended the following:

- | | |
|--|-----|
| i) Cash Dividend: | NIL |
| ii) Bonus Issue: | NIL |
| iii) Right Shares: | NIL |
| iv) Any other Entitlement / Corporate Action: | NIL |
| v) Any other price sensitive information: | NIL |

Financial Results of NIB Bank Limited for the first quarter ended 31st March 2016 are attached.

We will be sending you required copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Yours truly,



Ather Ali Khan
Company Secretary

Encl: As above.

NIB Bank Limited
Condensed Interim Profit and Loss Account (Unaudited)
For the quarter ended March 31, 2016



	Quarter ended	
	March 31, 2016	March 31, 2015
	(Rupees in '000)	
Mark-up / return / interest earned	3,805,425	3,789,566
Mark-up / return / interest expensed	2,741,575	2,618,385
Net mark-up / interest income	1,063,850	1,171,181
(Reversal) / provision against non-performing loans and advances	(109,363)	116,203
Reversal of provision for diminution in the value of investments	-	(2,190)
	(109,363)	114,013
Net mark-up / interest income after provisions	1,173,213	1,057,168
NON MARK-UP / INTEREST INCOME		
Fee, commission and brokerage income	319,599	369,089
Dividend income	21,891	31,680
Income from dealing in foreign currencies	129,872	37,162
Gain on sale of securities - net	285,282	472,143
Unrealised gain on revaluation of investments classified as held-for-trading / future contracts	255	-
Other income	1,572,567	12,791
Total non mark-up / interest income	2,329,466	922,865
	3,502,679	1,980,033
NON MARK-UP / INTEREST EXPENSES		
Administrative expenses	1,530,651	1,519,649
Other provisions / write offs	-	2,057
Other charges	22,277	11,558
Total non mark-up / interest expenses	1,552,928	1,533,264
	1,949,751	446,769
Extraordinary / Unusual items	-	-
Profit before taxation	1,949,751	446,769
Taxation - Current	61,349	53,374
- Prior years	-	-
- Deferred	621,061	102,994
	682,410	156,368
Profit after taxation	1,267,341	290,401
APPROPRIATIONS		
Accumulated loss brought forward	(41,195,205)	(43,294,117)
Transfer to statutory reserve	(253,468)	(58,080)
Accumulated loss carried forward	(40,181,332)	(43,061,796)
	(40,181,332)	(43,061,796)
	(Rupees)	
Basic / diluted earnings per share	0.12	0.03

Ather Ali Khan
 Company Secretary

NIB Bank Limited
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 M.T. Khan Road,
 Karachi.
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www.nibpk.com