

21st April, 2016

The General Manager
Pakistan Stock Exchange Limited
(Formerly Karachi Stock Exchange Limited)
Stock Exchange Building,
Stock Exchange Road,
Off I. I. Chundrigar Road,
Karachi.

Subject: Financial Results for the quarter ended 31st March, 2016

Dear Sir,

We have to inform you that the Board of Directors of TPL Direct Insurance Limited in their meeting held on 21st April 2016 at 3.00 p.m. at 12th Floor, Centrepont, Off Shaheed-e-Millat Expressway, Adjacent KPT Interchange, Karachi, recommended the following.

- (i) **CASH DIVIDEND - NIL**
- (ii) **BONUS SHARES - NIL**
- (iii) **RIGHT SHARES - NIL**
- (iv) **ANY OTHER ENTITLEMENT / CORPORATE ACTION – NIL**
- (v) **ANY OTHER PRICE SENSITIVE INFORMATION – NIL**

The financial results of the Company for the quarter ended 31st March, 2016 are enclosed to this letter and will also be placed on our website www.tplinsurance.com in due course of time.

Thanking You,

Yours sincerely,



Syed Ali Hassan Zaidi
Company Secretary

Encl: As above

TPL DIRECT INSURANCE LIMITED
CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UNAUDITED)
FOR THE THREE MONTHS PERIOD ENDED 31 MARCH 2016

	(Rupees)			
	2016	2015	Aggregate	Aggregate
Revenue account				
Net premium revenue	6,608	43,312	287,528,741	282,484,014
Net claims	-	-	(113,419,140)	(154,406,914)
Management expenses	(14,576)	(29,017)	(105,982,449)	(85,186,302)
Net commission	(7,261)	(13,645)	(30,459,045)	(41,244,139)
Underwriting result	(15,229)	650	37,668,107	1,646,659
Investment income			2,612,031	1,492,488
Profit on term deposits			8,868,843	-
Other income			30,988,201	21,540,990
General and administrative expenses			(38,298,186)	(40,260,232)
Financial charges			(6,517)	(146,051)
			4,164,372	(17,372,805)
Profit before tax from General Insurance Operations			41,832,479	(15,726,146)
Profit before tax from Window Takaful Operations			16,908,783	4,790,088
Profit before tax for the period			58,741,262	(10,936,058)
Provision for taxation - net			(19,025,618)	-
Profit after tax for the period			39,715,644	(10,936,058)
Other comprehensive income			-	-
Total comprehensive income for the period			39,715,644	(10,936,058)
Profit and loss appropriation account				
Balance at the commencement of the period			45,722,237	12,444,644
Profit after tax for the period			39,715,644	(15,726,146)
Balance of Unappropriated profits at the end of the period			85,437,881	(3,281,502)
Earning per share - basic and diluted			0.53	(0.23)



Chief Financial Officer