

GLOBE TEXTILE MILLS (OE) LIMITED



April 22, 2016

The General Manager,
Pakistan Stock Exchange Limited
Stock Exchange Road,
Karachi.

Dear Sir,

Re : FINANCIAL RESULTS FOR THE FIRST QUARTER ENDED SEPTEMBER 30, 2015

We have to inform you that the Board of Directors of the Company in their meeting held on Friday the April 22, 2016 at 3:00 p.m recommended the following:

(1) CASH DIVIDEND

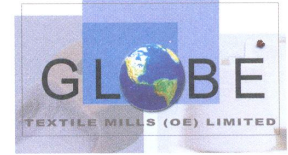
An Interim cash dividend for the period ended 30.09.2015 @ NIL

The financial results of the Company for the First Quarter ended September 30, 2015 are as follows.

	First Quarter ended Sep 30, 2015	First Quarter ended Sep 30, 2014
	(Rupees)	(Rupees)
SALES	10,661,135	109,374,507
COST OF SALES	16,764,099	95,193,865
GROSS LOSS /PROFIT	(6,102,964)	14,180,642
OPERATING EXPENSES :		
(Administration and Selling & distribution cost)	3,342,433	7,931,645
OPERATING (LOSS) / PROFIT	(9,445,397)	6,248,997
FINANCIAL AND OTHER OPERATING EXPENSES	768,705	1,724,068
	(10,214,102)	4,524,929
OTHER OPERATING INCOME	6,085,572	17,168
NET (LOSS) / PROFIT BEFORE TAXATION	(4,128,530)	4,542,097
TAXATION :		
Current	104,210	1,088,695
Deferred	-	-
	104,210	1,088,695
NET (LOSS)/ PROFIT AFTER TAXATION	(4,232,740)	3,453,402
(LOSS)/ PROFIT PER SHARE	(0.91)	0.74

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We will send you 200 copies of printed accounts for distribution amongst the members of the exchange in due course of time.

For Globe Textile Mills (OE) Limited


Arshad Arif
(Director)

cc : The Pakistan Stock Exchange Limited, Lahore.