



The financial results of Invest and Finance Securities Limited for the third quarter and nine months ended March 31, 2016 are as follows:

	Nine Months Ended		Third Quarter Ended	
	March 31, 2016	March 31, 2015	March 31, 2016	March 31, 2015
	--- Rupees ---		--- Rupees ---	
OPERATING REVENUES				
Operating revenues	55,395,227	86,568,457	19,985,516	38,074,818
Gain/(loss) on sale of investments - net	2,373,324	19,267,459	536,541	(5,944,600)
	57,768,551	105,835,916	20,522,057	32,130,218
Operating expenses	(61,449,186)	(50,512,252)	(26,339,580)	(18,813,911)
Operating (loss)/profit	(3,680,635)	55,323,664	(5,817,523)	13,316,307
Other income - net	1,189,793	1,210,880	301,410	336,167
Other charges	-	-	48,017	-
Financial charges	(317,426)	(4,607,387)	(98,206)	(3,336,001)
Loss on revaluation of investments carried at fair value through profit and loss account-net	(1,640,552)	(47,665,627)	(1,283,362)	(58,582,067)
	(768,185)	(51,062,134)	(1,032,141)	(61,581,901)
(LOSS)/PROFIT BEFORE TAXATION	(4,448,820)	4,261,530	(6,849,664)	(48,265,594)
TAXATION	(2,677,517)	(5,872,442)	(1,343,246)	(980,299)
LOSS AFTER TAXATION	(7,126,337)	(1,610,912)	(8,192,910)	(49,245,893)
Other comprehensive income	-	-	-	-
TOTAL COMPREHENSIVE LOSS FOR THE PERIOD	(7,126,337)	(1,610,912)	(8,192,910)	(49,245,893)
Loss per share - basic & diluted	(0.36)	(0.06)	(0.41)	(2.46)


MUHAMMAD AWAIS
 Company Secretary