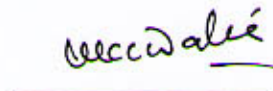


ASSOCIATED SERVICES LIMITED
CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE PERIOD ENDED MARCH 31, 2016

	Nine months ended		Quarter ended	
	March 31	March 31	March 31	March 31
	2016	2015	2016	2015
	Rupees	Rupees	Rupees	Rupees
Rental income	6,061,000	10,286,889	-	3,998,409
Administrative expenses	(13,389,600)	(5,815,092)	(2,158,636)	(2,717,072)
Finance costs	(778,126)	(1,292,503)	(369)	(629,363)
	(14,167,726)	(7,107,595)	(2,159,005)	(3,346,435)
Operating (loss)/profit	(8,106,726)	3,179,294	(2,159,005)	651,974
Other income/(loss)	(7,855,831)	1,284,555	276,251	599,158
(Loss)/profit before taxation	(15,962,557)	4,463,849	(1,882,754)	1,251,132
Taxation	(1,282,936)	(2,547,376)	1,159,750	(969,040)
(Loss)/profit after taxation	(17,245,493)	1,916,473	(723,004)	282,092
Earning per share				
Basic and diluted	(4.85)	0.54	(0.20)	0.08

The annexed notes form an integral part of these financial statements.


 Chief Executive Officer


 Director