



HO/Lgl/2016/0426

April 27, 2016

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi  
Fax: 021-32410825

**Subject: Financial Results for the 3<sup>rd</sup> Quarter and Nine Months Ended March 31<sup>st</sup>, 2016**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on 27/04/2016 at 11:00: am at the registered office recommended the following:

- |   |     |
|---|-----|
| 1. Cash Dividend                            | Nil |
| 2. Bonus Shares                             | Nil |
| 3. Right Shares                             | Nil |
| 4. Any other Entitlement / Corporate Action | Nil |
| 5. Any other Price Sensitive Information    | Nil |

Condensed Interim profit and Loss Account (Un-Audited) for the 3<sup>rd</sup> Quarter and Nine Months ended March 31<sup>st</sup>, 2016:

Particulars	3 <sup>rd</sup> Quarter Ended		Nine Months Ended	
	March 31 <sup>st</sup> , 2016	March 31 <sup>st</sup> , 2015	March 31 <sup>st</sup> , 2016	March 31 <sup>st</sup> , 2015
	Rupees '000'		Rupees '000'	
Turnover	202,502	290,480	622,234	910,211
Less: Sales Tax	-	-	-	-
Turnover – Net	202,502	290,480	622,234	910,211
Cost of Sales	(540,297)	(463,938)	(1,187,493)	(1,354,669)
<b>Gross Loss</b>	<b>(337,795)</b>	<b>(173,458)</b>	<b>(565,259)</b>	<b>(444,458)</b>
Administration and General Expenses	(5,023)	(7,615)	(6,170)	(26,448)
Other Operating Income	2,019	510	5,715	5,806
Finance Cost	(351,870)	(320,815)	(1,055,610)	(917,922)
<b>Net Loss for the Period</b>	<b>(692,669)</b>	<b>(501,378)</b>	<b>(1,621,324)</b>	<b>(1,383,022)</b>
Loss/share-Basic & Diluted	(5.07)	(3.67)	(11.86)	(10.12)

We will be sending you 200 Copies of printed condensed Interim Financial Information for the 3<sup>rd</sup> quarter and nine months ended March 31<sup>st</sup>, 2016 for distribution amongst the member of the Exchange in due course of time.

Yours Truly,

**Salman Rahim**  
Company Secretary