



EAST WEST LIFE

ASSURANCE COMPANY LIMITED

Ref: EWL/HO/ACCT/2016-

Dated: April 27, 2016

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: FINANCIAL RESULTS FOR QUARTERLY ACCOUNTS FOR THE PERIOD ENDED
MARCH 31, 2016

Dear Sir,

We have to inform you that the Board of Directors of East West Life Assurance Company Limited in their meeting held on Wenesday, April 27, 2016 at 5:00 P.M. at registered office, Quetta have approved the Quarterly Accounts for the period ended March 31, 2016 of the Company.

The Financial results of the Company are as follows

	<u>For The Quarter Ended</u>	
	<u>March 31st, 2016</u>	<u>March 31st, 2015</u>
	-----All Amounts in Rupees-----	
OPERATING INCOME		
Premiums less reinsurances	4,900,522	7,558,383
Net investment income	3,892,710	5,765,771
Total net income	8,793,232	13,324,154
OPERATING EXPENSES		
Claims, including bonuses, net of reinsurance recoveries	10,713,022	17,959,351
Management expenses less recoveries	6,932,067	10,753,175
Total Claims & Expenditure	17,645,089	28,712,526
Excess of Income Over Claims and Expenditure	(8,851,857)	(15,388,372)
Movement in Policyholders' Liability	5,749,759	9,553,085
(Deficit)/Surplus Available in Revenue Account	(3,102,098)	(5,835,287)
Profit Before Tax as per Profit & Loss Account	520,262	756,709
Taxation	(30,337)	(43,629)
Profit After Tax as per Profit & Loss Account	489,925	713,080
Profit per share	0.008	0.012

We will be sending you 200 copies of printed accounts for distribution amongst the members of the Exchange.

Yours faithfully
For East West Life Assurance Company Limited

SOHAIL NAZEER
Company Secretary

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