



# Ideal Spinning Mills Ltd.



The General Manager,  
Pakistan Stock Exchange (Guarantee) Ltd.,  
Karchi Stock Exchange Road,  
Karachi.

ISM/ACT/1276  
Dated: 28-04-2016

Subject:- FINANCIAL RESULTS FOR THE THIRD QUARTER ENDED 31 MARCH, 2016

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held at 11:00 a.m. on April 28 2016 recommended the following:

Proposed Dividend : NIL  
Right Share : NIL  
Bonus Share : NIL

## FINANCIAL RESULTS OF THE COMPANY ARE AS FOLLOWS:

	THIRD QUARTER ENDED		QUARTER ENDED	
	31 March	31 March	31 March	31 March
	2016	2015	2016	2015
------(Rupees in thousand)-----				
SALES	1,774,900	1,774,192	598,444	516,948
COST OF SALES	(1,734,521)	(1,685,321)	(590,265)	(501,794)
GROSS PROFIT	40,379	88,871	8,179	15,154
DISTRIBUTION COST	(13,440)	(13,475)	(5,022)	(4,043)
ADMINISTRATIVE EXPENSES	(58,842)	(60,102)	(18,758)	(19,241)
OTHER EXPENSES	(420)	-	-	2,928
	(72,702)	(73,577)	(23,780)	(20,356)
	(32,323)	15,294	(15,601)	(5,202)
OTHER INCOME	241	696	(139)	(184)
(LOSS)/PROFIT FROM OPERATIONS	(32,082)	15,990	(15,740)	(5,386)
FINANCE COST	(32,002)	(33,401)	(10,790)	(12,271)
LOSS BEFORE TAXATION	(64,084)	(17,411)	(26,530)	(17,657)
PROVISION FOR TAXATION	9,239	(15,567)	(11,897)	(11,749)
LOSS AFTER TAXATION	(54,845)	(32,978)	(38,427)	(29,406)
LOSS PER SHARE - BASIC AND DILUTED (RUPEES)	(5.53)	(3.32)	(3.87)	(2.96)

Thanking you,  
Yours truly,

For Ideal Spinning Mills Ltd.

Director