



NIB / CSA / 247
9th August 2016

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

SUBJECT: FINANCIAL RESULTS FOR THE HALF-YEAR ENDED 30TH JUNE 2016

Dear Sir

We have to inform you that the Board of Directors of our Bank in its meeting held on Tuesday, the 9th August 2016 at 10.00 AM at Karachi has recommended the following:

- | | |
|---|-----|
| i) Cash Dividend: | NIL |
| ii) Bonus Issue: | NIL |
| iii) Right Shares: | NIL |
| iv) Any other Entitlement / Corporate Action: | NIL |

Financial Results of NIB Bank Limited for the half-year ended 30th June 2016, are attached.


We will be sending you required copies of printed accounts for distribution amongst the TRE certificate holders of the Exchange in due course of time.

Yours truly

Ather Ali Khan
Company Secretary

Encl: As above

	Half year ended		Quarter ended	
	June 30, 2016	June 30, 2015	June 30, 2016	June 30, 2015
(Rupees in '000)				
CONTINUING OPERATIONS				
Mark-up / return / interest earned	7,702,892	6,996,465	3,897,467	3,206,899
Mark-up / return / interest expensed	5,474,478	4,774,679	2,732,903	2,156,294
Net mark-up / interest income	2,228,414	2,221,786	1,164,564	1,050,605
Provision against non-performing loans and advances	193,072	1,023,178	302,435	906,975
Reversal of provision for diminution in the value of investments	(15,763)	(2,190)	(15,763)	-
Bad debts written off directly	17	2,248	17	2,248
	177,326	1,023,236	286,689	909,223
Net mark-up / interest income after provisions	2,051,088	1,198,550	877,875	141,382
NON MARK-UP / INTEREST INCOME				
Fee, commission and brokerage income	651,575	735,372	331,976	366,283
Dividend income	23,712	77,739	1,821	46,059
Income from dealing in foreign currencies	237,879	169,514	108,007	132,352
Gain on sale of securities - net	366,347	3,406,765	81,065	2,934,622
Unrealized gain on revaluation of investments classified as held-for-trading	2,825	-	2,570	-
Other income	87,161	21,721	41,353	8,930
Total non mark-up / interest income	1,369,499	4,411,111	566,792	3,488,246
	3,420,587	5,609,661	1,444,667	3,629,628
NON MARK-UP / INTEREST EXPENSES				
Administrative expenses	3,094,734	3,220,249	1,564,083	1,700,600
Other (reversals) / provisions / write offs	(24,277)	25,741	(24,277)	23,684
Other charges	18,390	76,685	(3,887)	65,127
Total non mark-up / interest expenses	3,088,847	3,322,675	1,535,919	1,789,411
	331,740	2,286,986	(91,252)	1,840,217
Extraordinary / Unusual items	-	-	-	-
Profit / (Loss) before taxation from continuing operations	331,740	2,286,986	(91,252)	1,840,217
Taxation - Current	90,722	114,076	44,641	60,702
- Prior years	-	-	-	-
- Deferred	25,385	686,369	(76,578)	583,375
	116,107	800,445	(31,937)	644,077
Profit / (Loss) after taxation from continuing operations	215,633	1,486,541	(59,315)	1,196,140
DISCONTINUED OPERATIONS				
Profit from discontinued operations, net of tax	992,393	-	-	-
PROFIT / (LOSS) AFTER TAXATION	1,208,026	1,486,541	(59,315)	1,196,140
APPROPRIATIONS				
Profit / (Loss) after taxation	1,208,026	1,486,541	(59,315)	1,196,140
Accumulated loss brought forward	(41,195,205)	(43,294,117)	(40,181,332)	(43,061,796)
Transfer to statutory reserve	(241,605)	(297,308)	11,863	(239,228)
Transferred from surplus on revaluation of fixed assets - incremental depreciation (recognized directly in equity)	665	-	665	-
Accumulated loss carried forward	(40,228,119)	(42,104,884)	(40,228,119)	(42,104,884)
EARNINGS / (LOSS) PER SHARE				
	(Rupees)			
Basic and diluted - Continuing Operations	0.02	0.14	(0.01)	0.12
Basic and diluted - Discontinued Operations	0.10	-	-	-
Basic and diluted	0.12	0.14	(0.01)	0.12


Ather Ali Khan
Company Secretary