

## FORM-7

Our Reference: SEC/D.7/067

22 August 2016

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi

Dear Sir

FINANCIAL RESULTS  
FOR THE HALF YEAR ENDED 30 JUNE 2016

We are pleased to inform you that the Board of Directors of our Company in its Meeting held on Monday, 22 August 2016 at 1:00 p.m. at Karachi has approved the following:

Cash Dividend:

An interim Cash Dividend for the half year ended 30 June 2016 @ Rs1.50 per share i.e. 15 %.



The financial results of the Company are as follows:

	For the Half Year Ended		For the Second Quarter Ended	
	30 June 2016	30 June 2015	30 June 2016	30 June 2015
	----- Rupees in thousand -----			
Sales (Net)	1,994,392	1,991,481	992,873	991,265
Cost of sales	(1,551,977)	(1,575,292)	(770,644)	(786,475)
Gross Profit	442,415	416,189	222,229	204,790
Distribution and marketing expenses	(129,294)	(122,377)	(63,913)	(54,327)
Administrative expenses	(117,662)	(117,203)	(62,100)	(60,905)
Other operating expenses	(13,418)	(10,928)	(6,986)	(4,769)
	(260,374)	(250,508)	(132,999)	(120,001)
Operating profit before				
· Other income	182,041	165,681	89,230	84,789
Other income	5,259	9,597	4,700	886
Operating profit before				
reorganisation/restructuring cost	187,300	175,278	93,930	85,675
Reorganisation/restructuring cost	--	(38,500)	--	(38,500)
Operating profit after reorganization/ restructuring cost C/F	187,300	136,778	93,930	47,175

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	For the Half Year Ended		For the Second Quarter Ended	
	30 June 2016	30 June 2015	30 June 2016	30 June 2015
	----- Rupees in thousand -----			
Operating profit after reorganization/ restructuring cost	B/F 187,300	136,778	93,930	47,175
Finance costs	(54,951)	(67,701)	(24,660)	(30,864)
Profit before taxation	132,349	69,077	69,270	16,311
Taxation	(33,299)	(19,048)	(18,155)	(4,059)
Profit for the period	<u>99,050</u>	<u>50,029</u>	<u>51,115</u>	<u>12,252</u>
	----- ( Rupees) -----			
Earnings per share – basic and diluted	3.96	2.00	2.05	0.49
	====	====	====	====

The Interim Cash Dividend will be paid to the shareholders whose names appear in the Register of Members at the close of business on 19 September 2016.

The Share Transfer Books of the Company will remain closed from 20 September to 26 September 2016 (both days inclusive). Transfers received at the Company's Share Registrar, M/s Central Depository Company of Pakistan Limited, Share Registrar Department, CDC House, 99-B, Block-B, S.M.C.H.S., Main Shahrah-e-Faisal, Karachi-74400 at the close of business on 19 September 2016 will be treated in time for the purpose of payment of Interim Dividend to the transferees.

In due course, we will be sending to you 200 copies of printed Accounts for distribution amongst the TRE Certificate Holders of the Exchange as required under the Listing Regulations.

Thanking you

Yours truly

  
Mazhar Iqbal  
Company Secretary

Copy for information to: Securities & Exchange Commission of Pakistan  
NIC Building, Jinnah Avenue, Islamabad

Wahid  
20/9/16