Akzo Nobel
Pakistan Limited

Jehanzeb Khan
Chief Executive

The Managing Director
Pakistan Stock Exchange (Guarantee) Limited
Stock Exchange Road
Karachi

August 23, 2016

Dear Sir

BOARD MEETING

RESULTS FOR THE QUARTER & SIX MONTHS ENDED JUNE 30, 2016

We wish to inform you that our Board of Directors at its meeting held on August 23, 2016, has approved the unaudited accounts of the Company for the quarter & six months ended June 30, 2016, showing the following results:

DIVIDEND / BONUS / RIGHTS ISSUE
Nil.

FINANCIAL RESULTS

Amounts in Rs '000

	Three months ended		Six months ended	
	June 30, 2016	June 30, 2015	June 30, 2016	June 30, 2015
Turnover	2,073,315	1,951,853	3,947,568	3,603,322
Sales tax, excise duty and discounts	(688,860)	(591,910)	(1,315,230)	(1,094,086)
Net Sales	1,384,455	1,359,943	2,632,338	2,509,236
Cost of sales	(788,903)	(785,801)	(1,498,711)	(1,480,292)
Gross profit	595,552	574,142	1,133,627	1,028,944
Selling and distribution expenses	(321,890)	(284,460)	(595,834)	(513,192)
Administrative and general expenses	(80,192)	(82,570)	(157,546)	(162,326)
Operating result	193,470	207,112	380,247	353,426
Finance cost	(2,961)	(2,759)	(8,360)	(3,535)
Other charges	(14,604)	(16,666)	(30,050)	(31,050)
	(17,565)	(19,425)	(38,410)	(34,585)
Other income	40,514	36,927	84,410	74,016
Profit before taxation	216,419	224,614	426,247	392,857
Taxation	(96,400)	(84,745)	(167,241)	(139,594)
Profit after taxation	120,019	139,869	259,006	253,263
Earnings per share - Basic and diluted - Rupees	2.58	3.01	5.58	5.45

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www.akzonobel.com.pk/paints

Akzo Nobel Pakistan Limited is a part of the AkzoNobel Group

AN_200139_300114

Akzo Nobel
Pakistan Limited

A complete set of accounts is being placed on the Company's website: www.akzonobel.com/pk/paints and also being e-mailed to the Pakistan stock exchanges in PDF format for uploading on their respective websites.

Yours faithfully

Jehanzeb Khan
Chief Executive

cc: The Chairman
Securities and Exchange Commission of Pakistan
NIC Building, Jinnah Avenue
Islamabad

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