

August 30, 2016

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
KARACHI

Dear Sir,

Sub: **FINANCIAL RESULTS FOR THE SIX MONTHS PERIOD ENDED JUNE 30, 2016**

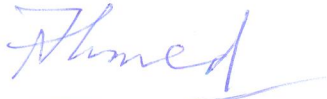
We are pleased to inform you that the Board of Directors of our Company in their meeting held on August 30, 2016 at 11.30 a.m. at Plot No. 39, Sector 19, Korangi Industrial Area, Karachi, recommended the following:

(i)	<b>BONUS SHARES</b>	:	<b>NIL</b>
(ii)	<b>CASH DIVIDEND</b>	:	<b>NIL</b>
(iii)	<b>RIGHT SHARES</b>	:	<b>NIL</b>

The financial result of the Company are enclosed as ANNEXURE 'A'.

We have enclosed 5 copies of Un-Audited Accounts for the six months period ended June 30, 2016 and will be sending you 300 copies of printed accounts for distribution amongst the members of the Exchange.

Yours very truly,  
For **SINGER PAKISTAN LIMITED**



**TAUSEEF AHMED ZAKAI**  
Company Secretary

Encl: a/a

## SINGER PAKISTAN LIMITED

### ANNEXURE 'A'

	Three months ended 30 June 2016	Six months ended 30 June 2016	Three months ended 30 June 2015	Six months ended 30 June 2015
------(Rupees in '000)-----				
Sales	613,196	898,862	526,806	909,260
Earned carrying charges	35,134	73,707	78,337	143,167
Sales tax, commissions and discounts	(109,194)	(172,535)	(100,545)	(176,257)
<b>Net revenue</b>	<b>539,136</b>	<b>800,034</b>	<b>504,598</b>	<b>876,170</b>
Cost of sales	(373,458)	(579,273)	(365,158)	(655,586)
<b>Gross margin</b>	<b>165,678</b>	<b>220,761</b>	139,440	220,584
Marketing, selling and distribution cost	(81,004)	(149,059)	(75,282)	(144,501)
Administrative expenses	(20,532)	(38,229)	(18,470)	(36,276)
Other expenses	759	(2,218)	2,329	(7,677)
	<b>(100,777)</b>	<b>(189,506)</b>	(91,423)	(188,454)
<b>Profit before finance cost</b>	<b>64,901</b>	<b>31,255</b>	48,017	32,130
Finance cost	(34,358)	(67,967)	(41,474)	(85,936)
	<b>30,543</b>	<b>(36,712)</b>	6,543	(53,806)
Other income	16,125	19,247	4,554	7,787
<b>Profit /(Loss) before taxation</b>	<b>46,668</b>	<b>(17,465)</b>	<b>11,097</b>	<b>(46,019)</b>
Taxation	(14,080)	670	(10,956)	7,321
<b>Profit /(Loss) after taxation</b>	<b>32,588</b>	<b>(16,795)</b>	<b>141</b>	<b>(38,698)</b>
-----Rupee(s)-----				
<b>Earnings / (loss) per share - basic and diluted</b>	<b>0.72</b>	<b>(0.37)</b>	0.003	(0.85)