

HBL

ASSET MANAGEMENT

ایسٹٹ مینجمنٹ

HBLAsset/CS/1063/2016

September 2, 2016

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi-74000

Change of Management

Dear Sir,

The Board of Directors of HBL Asset Management Limited in its meeting held on August 26, 2016 has appointed Mr. Farid Ahmed Khan as Chief Executive Officer of the Company with effect from September 1, 2016 subject to relevant regulatory approvals.

HBL Asset Management Limited manages following Collective Investment Schemes;

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|--------------------------------------|--|
| 1. HBL Income Fund | 9. PICIC Stock Fund |
| 2. HBL Stock Fund | 10. PICIC Income Fund |
| 3. HBL Multi Asset Fund | 11. PICIC Energy Fund |
| 4. HBL Money Market Fund | 12. PICIC Cash Fund |
| 5. HBL Mustahekum Sarmaya Fund 1 | 13. PICIC Islamic Income Fund |
| 6. HBL Islamic Money Market Fund | 14. PICIC Islamic Stock Fund |
| 7. HBL Islamic Stock Fund | 15. PICIC Investment Fund – Closed End |
| 8. HBL Islamic Asset Allocation Fund | 16. PICIC Growth Fund – Closed End |

This is for your information and record purposes.

Yours truly,


Noman Qurban
Company Secretary

Head Office
24 - C,
Khayaban-e-Hafiz,
Phase VI, D.H.A.,
Karachi, Pakistan

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