



Associated Services Limited

(Formerly Latif Jute Mills Ltd.)

Date: 17-09-2016

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: **Financial Results for the year ended June 30, 2016**

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on Saturday September 17, 2016 at 12 noon, at Room No. 101, 1st Floor, Marium Heights, Plot C/11, Block-7/8, Commercial Area, Off: Shahrah-e-Faisal, Karachi recommended the following:

(i) **CASH DIVIDEND**

A final Cash Dividend for the year ended June 30, 2016 at Rs. NIL per share i.e. NIL%. This is in addition to Interim Dividend(s) already paid at Rs. NIL per share i.e. NIL%.

AND/OR

(ii) **BONUS SHARES**

It has been recommended by the Board of Directors to issue Bonus Shares in the proportion of NIL share(s) for every share(s) held i.e. NIL%. This is in addition to the Interim Bonus Shares already issued @ NIL%.

AND/OR

(iii) **RIGHT SHARES**

The Board has recommended to issue NIL% Right Shares at par/at a discount/premium of Rs. NIL per share in proportion of NIL share(s) for every NIL share(s). The entitlement of right shares being declared simultaneously will be/will not be applicable on Bonus Shares as declared above.

AND/OR

(iv) **ANY OTHER ENTITLEMENT/CORPORATE ACTION - NIL**

AND/OR

(v) **ANY OTHER PRICE-SENSITIVE INFORMATION - NIL**

The financial results of the Company are attached.

(The Company shall give complete Profit & Loss Account along with appropriations, earning per share and comparative figures of immediately preceding corresponding period. In addition, if the accounts contain certain qualification / observation by the auditors, the same should also be intimated. In case the consolidated Profit & Loss Accounts are applicable, it will be required to communicate the standalone along with consolidated Profit & Loss Accounts separately for the same period).

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The Annual General Meeting of the Company will be held on October 17, 2016 at 3:00 pm at Sir Adamjee College, ST-11/A, Federal B. Area, Block-2, Near Hussainabad Chowranghi, Karachi.

*The above entitlement will be paid to the shareholders whose names will appear in the Register of Members on N/A (date) N/A.

The Share Transfer Books of the Company will be closed from October 11, 2016 to October 17, 2016 (both days inclusive). Transfers received at the office of our share registrar F.D. Registrar Services (SMC-Pvt) Limited, Office No. 1705, 17th Floor, Saima Trade Tower-A, I.I. Chundrigar Road, Karachi-74000 at the close of business on October 10, 2016 will be treated in time for the purpose of above entitlement to the transferees.

We will be sending you 200 copies of printed accounts for distribution amongst the TRE Certificate Holders of the Exchange 21 days before the date of AGM.

Yours Sincerely,

Company Secretary



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ASSOCIATED SERVICES LIMITED PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED JUNE 30, 2016

	2016 Rupees	2015 Rupees
Rental income	6,061,000	15,334,331
Administrative expenses	(13,424,154)	(10,257,368)
Finance cost	(778,126)	(54,302)
	(14,202,280)	(10,311,670)
Other (charges)/ income	(7,041,155)	-
(Loss) profit before taxation	(15,182,435)	5,022,661
Taxation	(1,678,482)	(2,376,146)
(Loss)/ profit after taxation	(16,860,917)	2,646,515
Earning per share - basic and diluted	(4.74)	0.74

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COMPANY SECRETARY