

**PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 30 JUNE 2016**

	Note	2016 (Rupees in thousand)	2015 (Rupees in thousand)
Sales	29	7,712,885	8,562,185
Cost of sales	30	<u>7,041,161</u>	<u>7,664,263</u>
Gross profit		671,724	897,922
Distribution cost	31	134,646	160,620
Administrative expenses	32	143,753	116,095
Other operating expenses	33	<u>72,614</u>	<u>57,396</u>
		320,711	563,811
Other income	34	<u>233,894</u>	<u>206,282</u>
		554,605	770,093
Finance costs	35	<u>62,090</u>	<u>64,518</u>
Profit before taxation		492,515	705,575
Taxation	36	<u>67,297</u>	<u>114,084</u>
Profit for the year		<u><u>425,218</u></u>	<u><u>591,491</u></u>
			Restated
Earnings per share - basic and diluted (Rupees)	37	<u><u>16.13</u></u>	<u><u>22.44</u></u>

The annexed notes from 1 to 48 form an integral part of these financial statements.



(CHIEF EXECUTIVE OFFICER)



(CHIEF FINANCIAL OFFICER)