

THE SEARLE COMPANY LIMITED
UNCONSOLIDATED PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED JUNE 30, 2016

	Note	2016	2015
		(Rupees in '000)	
NET SALES	25	9,524,575	7,582,470
COST OF SALES	26	5,810,501	4,250,170
GROSS PROFIT		3,714,074	3,332,300
Selling and distribution expenses	27	2,420,331	1,829,885
Administrative expenses	28	281,383	202,323
		2,701,714	2,032,208
OPERATING PROFIT		1,012,360	1,300,092
Other income	29	1,806,046	805,676
		2,818,406	2,105,768
Other expenses	30	187,964	147,938
Finance cost	31	110,147	190,166
		298,111	338,104
PROFIT BEFORE INCOME TAX		2,520,295	1,767,664
Income tax expense	32	430,907	362,251
PROFIT FOR THE YEAR		2,089,388	1,405,413
		2016	(Re-stated) 2015
		Rupees	
EARNINGS PER SHARE - BASIC AND DILUTED	33	17.33	11.66

The annexed notes 1 to 45 form an integral part of these unconsolidated financial statements.

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SYED NADEEM AHMED
CHIEF EXECUTIVE OFFICER

RASHID ABDULLA
DIRECTOR

THE SEARLE COMPANY LIMITED
CONSOLIDATED PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED JUNE 30, 2016

	Note	2016	2015
		(Rupees in '000)	
NET SALES	27	11,291,324	9,048,041
COST OF SALES	28	5,415,140	4,645,151
GROSS PROFIT		5,876,184	4,402,890
Selling and distribution expenses	29	2,635,397	1,965,775
Administrative expenses	30	422,283	261,235
		3,057,680	2,227,010
OPERATING PROFIT	31	2,818,504	2,175,880
Other income	32	216,308	98,382
		3,034,812	2,274,262
Other expenses	33	267,056	171,969
Share of loss from associates		-	1,183
Finance cost	34	112,896	192,291
		379,952	365,443
PROFIT BEFORE INCOME TAX		2,654,860	1,908,819
Income tax expense	35	620,830	456,428
PROFIT FOR THE YEAR		2,034,030	1,452,391
PROFIT FOR THE YEAR ATTRIBUTABLE TO:			
Shareholders of the Holding Company		2,000,689	1,372,837
Non-controlling interest		33,341	79,554
		2,034,030	1,452,391

		2016	(Re-stated) 2015
		Rupees	
EARNINGS PER SHARE - BASIC AND DILUTED	36	16.60	11.39

The annexed notes 1 to 48 form an integral part of these consolidated financial statements.

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SYED NADEEM AHMED
CHIEF EXECUTIVE OFFICER

RASHID ABDULLA
DIRECTOR