

# KARIM COTTON MILLS LIMITED

14/E, 2<sup>nd</sup> Floor, Writers Chambers, Mumtaz Hasan Road, Karachi – 74000

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## UNDER SEALED COVER

October 03, 2016

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

**Subject: FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2016**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on October 03, 2016 at 10:00 am, at registered office of the Company at 14/E, 2<sup>nd</sup> Floor, Writers Chambers, Mumtaz Hasan Road, Karachi, recommended Cash Dividend, Bonus Shares and Right Shares for the year ended June 30, 2016, Rs. **NIL**, per share i.e. **NIL%**.

The financial results of the Company are as follows:

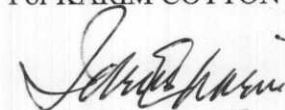
	<b>2016 Rupees</b>	<b>2015 Rupees</b>
Operating Expenses	-	-
Administrative Expenses	(308,425)	(314,190)
Director Loan Waived	-	2,478,000
(Loss) / Profit before Taxation	(308,425)	2,163,810
Taxation	-	-
(Loss) / Profit after Taxation	<b>(308,425)</b>	<b>2,163,810</b>
(Loss) / Profit per Share	(0.26)	1.83

The Annual General Meeting of the Company will be held on October 29, 2016 at 12:45 pm at registered office of the Company at 14/E, 2<sup>nd</sup> Floor, Writers Chambers, Mumtaz Hasan Road, Karachi.

Thanking you,

Yours Sincerely,

For KARIM COTTON MILLS LIMITED



Chief Executive