



DAWOOD CAPITAL MANAGEMENT LIMITED

5B Lakson Square Building # 1, Sarwar Shaheed Road, Karachi 74200 Pakistan
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URL: www.edawood.com E-mail: dcm@edawood.com

October 21, 2016

The General Manager
Pakistan Stock Exchange Ltd.
Stock Exchange Building
Stock Exchange Road
Karachi.

Sub: Board of Directors Meeting of Dawood Capital Management Limited (DCML)

Dear Sir,

This is to inform you that a meeting of Board of Directors of the Company will be held on October 28, 2016 at 11:00 AM, at Karachi to consider the Accounts of Dawood Capital Management Limited (DCML) for the period from March 31, 2013 to September 30, 2016 and for declaration of any entitlement and following funds under management of DCML for the period ended June 30, 2016 and September 30, 2016 and for declaration of any entitlement:

- Dawood Income Fund,
- Dawood Islamic Fund, and
- First Dawood Mutual Fund

The Company has declared the "Closed Period" from 21/10/2016 to 28/10/2016 (both days inclusive) as required under Clause 5.19.15 of (Code of Corporate Governance) Rule Book of the Exchange. Accordingly, no Director, CEO or Executive shall, directly / indirectly, deal in the shares/units of the Company/Funds under management of DCML in any manner during the Closed Period.

You may please inform the TRE Certificate Holders of the Exchange accordingly.

Yours Sincerely,

Waris Jamil
Company Secretary