



# INVEST & FINANCE SECURITIES LIMITED

TREC Holder: Pakistan Stock Exchange Limited  
Corporate Member: Pakistan Mercantile Exchange Limited

October 24, 2016

**The General Manager**

Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

**Re: Financial Results for the Quarter Ended September 30, 2016**

Dear Sir,

We have to inform you that the Board of Directors of Invest and Finance Securities Limited in their meeting held on October 24, 2016 at 12:00 pm at Registered Office, Office No. 904, 9th Floor, Emerald Tower, Plot No.G-19, Block-5, Clifton, Karachi recommended the following:

Cash Dividend : Nil  
Bonus Share : Nil  
Right Share : Nil

The Financial Results of the Company are enclosed as "Annexure -A".

We will be sending you 200 copies of printed Accounts for distribution amongst the TRE Certificate Holders of the Exchange.

Thanking you

Yours Sincerely

For Invest and Finance Securities Limited

**Shahid Kamal**  
Company Secretary

C.C to: Surveillance, Supervision and Enforcement Department  
Securities Market Division  
Securities and Exchange Commission of Pakistan  
N.I.C Building, Jinnah Avenue, Blue Area  
Islamabad.

**Registered Office:** Office No. 904, 9<sup>th</sup> Floor, Emerald Tower, Plot No. G-19, Block-5, Clifton, Karachi, Pakistan.  
Tel: (+92 21) 35141100-04; Fax: (+92 21) 35141109

**Lahore Branch:** Room No. 319, 3<sup>rd</sup> Floor, Siddiq Trade Centre, 72 Main Boulevard, Gulberg, Lahore, Pakistan.  
Tel: (+92 42) 35787732-6; Fax: (+92 42) 35787737

[www.investfinance.com.pk](http://www.investfinance.com.pk)



Annexure-A

Financial Results of Invest and Finance Securities Limited for the quarter ended September 30, 2016 as follows:

	First Quarter Ended	
	September 30, 2016	September 30, 2015
	-----Rupees-----	
<b>OPERATING REVENUES</b>		
Operating revenues	26,262,882	18,477,382
Gain on sale of investments-net	1,275,009	518,414
	<b>27,537,891</b>	<b>18,995,796</b>
<b>EXPENDITURE</b>		
Administrative and general expenses	(27,024,319)	(16,752,013)
Operating profit	<b>513,572</b>	<b>2,243,783</b>
Other income	218,736	596,064
Other charges	-	(52,101)
Financial charges	(529,047)	(182,702)
Gain/(loss) on revaluation of investments carried at fair value through profit and loss account- net	(361,636)	-
	<b>(671,947)</b>	<b>361,261</b>
<b>(LOSS) / PROFIT BEFORE TAXATION</b>	<b>(158,375)</b>	<b>2,605,044</b>
<b>TAXATION</b>	<b>(816,694)</b>	<b>(1,171,005)</b>
<b>(LOSS) / PROFIT AFTER TAXATION</b>	<b>(975,069)</b>	<b>1,434,039</b>
Other comprehensive income	-	-
<b>TOTAL COMPREHENSIVE (LOSS) / INCOME FOR THE PERIOD</b>	<b>(975,069)</b>	<b>1,434,039</b>
Earnings per share - basic and diluted	<b>(0.05)</b>	<b>0.07</b>

*[Handwritten signature]*