



NIB / CSA / 307
25th October 2016

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

SUBJECT: FINANCIAL RESULTS FOR THE THIRD QUARTER ENDED 30TH SEPTEMBER 2016

Dear Sir

We have to inform you that the Board of Directors of our Bank in their meeting held on Tuesday, the 25th October 2016 at 10.00 AM at Karachi has recommended the following:

- | | |
|---|-----|
| i) Cash Dividend: | NIL |
| ii) Bonus Issue: | NIL |
| iii) Right Shares: | NIL |
| iv) Any other Entitlement / Corporate Action: | NIL |

Unaudited Financial Results of NIB Bank Limited for the third quarter ended 30th September 2016, are attached.

We will be sending you required copies of printed accounts for distribution amongst the TRE certificate holders of the Exchange in due course of time.

Yours truly

Ather Ali Khan
Company Secretary

Encl: As above



NIB Bank Limited
Condensed Interim Profit and Loss Account (Unaudited)
For the nine months and quarter ended September 30, 2016

	Nine months ended		Quarter ended	
	September 30, 2016	September 30, 2015	September 30, 2016	September 30, 2015
	(Rupees in '000)			
CONTINUING OPERATIONS				
Mark-up / return / interest earned	11,783,624	10,839,994	4,080,732	3,843,529
Mark-up / return / interest expensed	8,397,374	7,464,940	2,922,896	2,690,261
Net mark-up / interest income	3,386,250	3,375,054	1,157,836	1,153,268
(Reversal) / provision against non-performing loans and advances	(100,721)	952,119	(293,793)	(71,059)
Reversal of provision for diminution in the value of investments	(135,148)	(2,190)	(119,385)	-
Bad debts written off directly	17	2,248	-	-
Net mark-up / interest income after provisions	3,622,102	2,422,877	1,571,014	1,224,327
NON MARK-UP / INTEREST INCOME				
Fee, commission and brokerage income	965,992	1,065,677	314,417	330,305
Dividend income	155,940	141,099	132,228	63,360
Income from dealing in foreign currencies	340,866	273,689	102,987	104,175
Gain on sale of securities - net	492,392	3,568,888	126,045	162,123
Unrealized gain / (loss) on revaluation of investments classified as held-for-trading	1,828	403	(997)	403
Other income	88,588	44,194	1,427	22,473
Total non mark-up / interest income	2,045,606	5,093,950	676,107	682,839
	5,667,708	7,516,827	2,247,121	1,907,166
NON MARK-UP / INTEREST EXPENSES				
Administrative expenses	4,674,416	4,691,324	1,579,682	1,471,075
Other (reversals) / provisions / write offs	(23,859)	25,741	418	-
Other charges	35,111	104,425	16,721	27,740
Total non mark-up / interest expenses	4,685,668	4,821,490	1,596,821	1,498,815
	982,040	2,695,337	650,300	408,351
Extraordinary / Unusual items	-	-	-	-
Profit before taxation from continuing operations	982,040	2,695,337	650,300	408,351
Taxation - Current	138,292	159,339	47,570	45,263
- Prior years	-	-	-	-
- Deferred	205,422	784,028	180,037	97,659
Profit after taxation from continuing operations	638,326	1,751,970	422,693	265,429
DISCONTINUED OPERATIONS				
Profit from discontinued operations, net of tax	992,393	-	-	-
PROFIT AFTER TAXATION	1,630,719	1,751,970	422,693	265,429
APPROPRIATIONS				
Profit after taxation	1,630,719	1,751,970	422,693	265,429
Accumulated loss brought forward	(41,195,205)	(43,294,117)	(40,228,119)	(42,104,884)
Transfer to statutory reserve	(326,144)	(350,394)	(84,539)	(53,086)
Transferred from surplus on revaluation of fixed assets - incremental depreciation (recognized directly in equity)	998	-	333	-
Accumulated loss carried forward	(39,889,632)	(41,892,541)	(39,889,632)	(41,892,541)
EARNINGS PER SHARE				
	(Rupees)			
Basic and diluted - Continuing Operations	0.06	0.17	0.04	0.03
Basic and diluted - Discontinued Operations	0.10	-	-	-
Basic and diluted	0.16	0.17	0.04	0.03

Ather Ali Khan
Company Secretary