



The General Manager  
PAKISTAN STOCK EXCHANGE  
(Formerly: Karachi Stock Exchange (Guarantee) Ltd.),  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi.

Form-7

**Subject: Financial Results for the Quarter ended September 30, 2016**

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on October 27, 2016 at 02:30 PM at registered office located at 3rd Floor IEP Building, 97 B/D-I, Gulberg III, Lahore, recommended the following:

**i. CASH DIVIDEND**

An Interim Cash Dividend for the Quarter ended September 30, 2016 at Rs. Nil per share i.e. Nil%. This is in addition to Interim Dividend already paid at Rs. Nil per share i.e. Nil%.

And / Or

**ii. BONUS SHARES**

It has been recommended by the Board of Directors to issue Interim Bonus shares in proportion of Nil share for every Nil share held i.e. Nil%. This is in addition to the Interim Bonus Shares already issued @ Nil%.

And / Or

**iii. RIGHT SHARES**

The Board has recommended to issue Nil% Right Shares at par/ at a discount/ premium of Rs. Nil per share in proportion of Nil share for every Nil share. The entitlement of right shares being declared simultaneously will be/will not be applicable on Bonus Shares as declared above.

And / Or

**iv. ANY OTHER ENTITLEMENT Nil**

The financial results of the Company are as follows:

Description	Jul-Sept 2016	Jul-Sept 2015
	Rupees	Rupees
	(Un- audited)	(Un- audited)
Sales	839,150,491	876,241,845
Cost of Sales	759,099,851	799,616,511
Gross Profit	80,050,640	76,625,334
Operating Expenses (Admin & Selling etc.)	34,446,303	30,254,966
Other operating Income/(Loss)	333,803	1,615,921
Other operating expenses	925,651	736,949
Operating Profit	45,012,489	47,249,340
Financial & Other charges	32,560,415	35,182,097
Profit/(Loss) before tax	12,452,074	12,067,243
Provision for tax	5,345,474	5,332,128
Profit/(Loss) after tax	7,106,600	6,735,115
Un-appropriated profit brought forward	369,712,295	253,296,752
Current year incremental depreciation – net of tax	5,980,395	6,564,699
Un-appropriated profit carried forward	382,799,290	266,596,566
Earning per share	0.12	0.11

**v. OTHER INFORMATION : Nil**

We will be sending you 200 copies of printed accounts for distribution amongst the members of the Exchange.

Yours faithfully,  
for Zephyr Textiles Limited

ABDUL JABBAR  
Company Secretary  
Lahore  
Thursday, October 27, 2016



The Secretary  
PAKISTAN STOCK EXCHANGE  
(Formerly: Lahore Stock Exchange (Guarantee) Ltd.),  
Stock Exchange Building,  
19-Khayaban-e-Aiwan-e-Iqbal  
Lahore

Form-7

**Subject: Financial Results for the Quarter ended September 30, 2016**

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on October 27, 2016 at 02:30 PM at registered office located at 3rd Floor IEP Building, 97 B/D-I, Gulberg III, Lahore, recommended the following:

**i. CASH DIVIDEND**

An Interim Cash Dividend for the Quarter ended September 30, 2016 at Rs. Nil per share i.e. Nil%. This is in addition to Interim Dividend already paid at Rs. Nil per share i.e. Nil%.

And / Or

**ii. BONUS SHARES**

It has been recommended by the Board of Directors to issue Interim Bonus shares in proportion of Nil share for every Nil share held i.e. Nil%. This is in addition to the Interim Bonus Shares already issued @ Nil%.

And / Or

**iii. RIGHT SHARES**

The Board has recommended to issue Nil% Right Shares at par/ at a discount/ premium of Rs. Nil per share in proportion of Nil share for every Nil share. The entitlement of right shares being declared simultaneously will be/will not be applicable on Bonus Shares as declared above.

And / Or

**iv. ANY OTHER ENTITLEMENT Nil**

The financial results of the Company are as follows:

Description	Jul-Sept 2016	Jul-Sept 2015
	Rupees	Rupees
	(Un- audited)	(Un- audited)
Sales	839,150,491	876,241,845
Cost of Sales	759,099,851	799,616,511
Gross Profit	80,050,640	76,625,334
Operating Expenses (Admin & Selling etc.)	34,446,303	30,254,966
Other operating Income/(Loss)	333,803	1,615,921
Other operating expenses	925,651	736,949
Operating Profit	45,012,489	47,249,340
Financial & Other charges	32,560,415	35,182,097
Profit/(Loss) before tax	12,452,074	12,067,243
Provision for tax	5,345,474	5,332,128
Profit/(Loss) after tax	7,106,600	6,735,115
Un-appropriated profit brought forward	369,712,295	253,296,752
Current year incremental depreciation – net of tax	5,980,395	6,564,699
Un-appropriated profit carried forward	382,799,290	266,596,566
Earning per share	0.12	0.11

**v. OTHER INFORMATION : Nil**

We will be sending you 200 copies of printed accounts for distribution amongst the members of the Exchange.

Yours faithfully,  
for Zephyr Textiles Limited

ABDUL JABBAR  
Company Secretary  
Lahore  
Thursday, October 27, 2016