



GLAMOUR TEXTILE MILLS LTD.

11 - KM Manga Raiwind Road Raiwind, District Kasur-Pakistan
STRN 03-05-5109-001-91 NTN 0225874-9
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GTML\2016\
Friday, October 28, 2016

FORM -7

The General Manager,
Pakistan Stock Exchange Ltd.,
Stock Exchange Building,
I. I. Chundrigar Road,
Karachi.

Subject: Financial Results for the 1st Quarter Ended September 30,2016

Dear Sirs,

We have to inform you that the Board of Directors of our Company has approved accounts for the quarter ended September 30, 2016 in their meeting held on Friday, October 28, 2016 at 10.00 A M at the Registered Office located at 11 Kms Manga Raiwind Road, Distt Kasur, recommended the following:

- i. CASH DIVIDEND -NIL
- ii. RIGHT SHARES -NIL
- iii. The trading and financial results are summarized hereunder:

Description	For the quarter ended	For the quarter ended
	September 30, 2016	September 30, 2015
	Rupees	Rupees
Sales	492,027,078	592,966,877
Cost of Sales	(492,024,147)	(598,007,145)
Gross Profit/(Loss)	2,931	(5,040,268)
Other operating income	294,646	-
Distribution Cost	(959,560)	(10,866,285)
Administrative Expenses	(5,324,320)	(6,519,013)
Finance Cost	(12,218,476)	(13,976,495)
Profit/(Loss) before Taxation	(18,204,779)	(36,402,061)
Income Tax Expense	(3,620,356)	1,325,974
Net Profit/(Loss) for the Period	(21,825,135)	(35,076,087)
Basic Earning Per Share	(0.82)	(1.32)

By order of the Board
For **GLAMOUR TEXTILE MILLS LTD.,**


ISHFAQ SAEED,
Company Secretary