



INVEST & FINANCE SECURITIES LIMITED

TREC Holder: Pakistan Stock Exchange Limited
Corporate Member: Pakistan Mercantile Exchange Limited

October 28, 2016

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi – 74000


Dear Sir

Subject: Resolutions Passed in the 17th Annual General Meeting of Invest and Finance Securities Limited

In pursuance to clause 5.6.4 (b) of PSX Rule Book, we are pleased to enclose herewith a certified copy of the resolutions passed and adopted by the members of Invest and Finance Securities Limited in their Seventeenth Annual General Meeting held on October 27, 2016.

You may please inform the all TREC holder /members of your exchange, accordingly.

Yours sincerely,


Company Secretary

Encl: as above

CC:
Executive Director,
Corporate Supervision Department
Securities & Exchange Commission of Pakistan
Jinnah Avenue
Islamabad.

Registered Office: Office No. 904, 9th Floor, Emerald Tower, Plot No. G-19, Block-5, Clifton, Karachi, Pakistan.
Tel: (+92 21) 35141100-04; Fax: (+92 21) 35141109

Lahore Branch: Room No. 319, 3rd Floor, Siddiq Trade Centre, 72 Main Boulevard, Gulberg, Lahore, Pakistan.
Tel: (+92 42) 35787732-6; Fax: (+92 42) 35787737

www.investfinance.com.pk



Certified True Copies of Resolutions passed and adopted by the members of the Company in the 17th Annual General Meeting held on October 27, 2016, in pursuance to Clause 5.6.4 (b) of Rulebook of PSX

Ordinary Resolutions:

1. To confirm the minutes of the Sixteenth Annual General Meeting of the Company held on August 28, 2015;

“RESOLVED THAT The Minutes of the Annual General Meeting of Invest and Finance Securities Limited held on August 28, 2015 be taken as read and are hereby confirmed, and the same be signed by the Chairman as a token of approval.”

2. To receive, consider, approve and adopt the audited financial statements of the Company for the financial year ended June 30, 2016, together with the Directors' and Auditors' Reports thereon;

“RESOLVED THAT the Audited Financial Statements of Invest and Finance Securities Limited for the year ended June 30, 2016 together with Directors' Report and Auditors' Reports being taken as read be and are hereby approved and adopted.”

3. To appoint the Statutory Auditors for the year ending June 30, 2017, and to fix their remuneration;

“RESOLVED THAT Messers Riaz Ahmed, Saqib, Gohar & Company, Chartered Accountants, be and are hereby re-appointed as Auditors of the Invest and Finance Securities Limited for the year ending June 30, 2017.”

“FURTHER RESOLVED THAT the Chief Executive Officer be and is hereby authorized to negotiate and fix the remuneration of the Auditors for the ensuing year.”

Special Resolution:

4. To consider, and if thought fit, approve the amendments/ additions/ deletions in sub-clauses of Object Clause of Memorandum of Association of the Company as mentioned in the Annexure – A of the Statement under Section 160(1)(b) and various clauses of Articles of Association of the Company as mentioned in the Annexure-B of Statement under Section 160(1)(b) which are to be laid before the members for passing the following Special Resolutions, with or without modification.

“RESOLVED THAT the amendments / additions in sub-clauses of Object Clause of Memorandum of Association of the Company which are laid before members as



Annexure-A of Statement under Section 160(1) (b) and forms an integral part of resolution, be and are hereby approved."

"FURTHER RESOLVED THAT a petition be filed with the SECP under Sections 21 to 24 of the Companies Ordinance, 1984, read with Rules 3 and 30 of the Companies (General Provisions and Forms) Rule 1985, along with all requisite documents, affidavits, statements, etc. for confirmation of alteration of Memorandum of Association for which purpose, the Chief Executive Officer (or any person authorized by him in this behalf) and the Company Secretary be and are hereby jointly and severally authorized to fulfill all legal, corporate and procedural formalities for accomplishing alteration of the Company's Memorandum of Association."

"RESOLVED THAT the amendments / additions/deletions in various Clauses of Article of Association of the Company which are laid before members as Annexure-B of Statement under Section 160(1) (b) and forms an integral part of resolution, be and are hereby approved."

"FURTHER RESOLVED THAT the Chief Executive Officer (or any person authorized by him in this behalf) and the Company Secretary be and are hereby jointly and severally authorized to fulfill all legal, corporate and procedural formalities for accomplishing alteration in the Article of Association of the Company."

"FURTHER RESOLVED THAT the new Memorandum of Association and Article of Association of the Company be printed and replaced for the existing ones after getting the confirmation of alteration by the Securities and Exchange Commission of Pakistan."

CERTIFIED TRUE COPY

We hereby certify that the above resolutions were duly passed and adopted the members of the Company in its 17th Annual General Meeting held on the 27th day of October, 2016.



Company Secretary

Date: October 28, 2016