



DAWOOD CAPITAL MANAGEMENT LIMITED

5B Lakson Square Building # 1, Sarwar Shaheed Road, Karachi 74200 Pakistan
UAN: 111-DAWOOD (111-329-663) Tel: (92-21) 3562-1001-06 Fax: (92-21) 3562-1010
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The General Manager
Pakistan Stock Exchange Ltd.
Stock Exchange Building
Stock Exchange Road
Karachi.

October 28, 2016

Sub: Financial Result of Dawood Capital Management Limited for the Half Year Ended December 31, 2014

Dear Sir,

We have to inform you that the Board of Directors of Dawood Capital Management Limited (DCM) in their meeting held on Friday, **October 28, 2016 at 11:00 a.m.** at 5-B, 5th Floor, Lakson Square Building # 1, Sarwar Shaheed Road, Karachi recommended the following:

- (i) CASH DIVIDEND -NIL-
AND/OR
- (ii) BONUS SHARES -NIL-
AND/OR
- (iii) RIGHT SHARES -NIL-
AND/OR
- (iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION -NIL-
AND/OR
- (V) ANY OTHER PRICE-SENSITIVE INFORMATION -NIL-

The financial result is enclosed.

We will send you 200 printed copies of accounts for distribution amongst the members of the Exchange in due course.

Yours truly,

Waris Jamil
Company Secretary

DAWOOD CAPITAL MANAGEMENT LIMITED
CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE HALF YEAR AND QUARTER ENDED DECEMBER 31, 2014

	Note	Half-year ended December 31,		Quarter ended December 31,	
		2014	2013	2014	2013
-----Rupees-----					
INCOME					
Remuneration from funds under management	12	7,291,756	5,593,081	4,000,393	2,813,238
Investment income	13	20,616	247,223	(59,031)	179,770
		<u>7,312,372</u>	<u>5,840,304</u>	<u>3,941,362</u>	<u>2,993,008</u>
EXPENSES					
Administrative and operating expenses	14	6,008,959	7,691,004	2,961,550	3,685,138
Financial charges		-	1,887	-	122
Workers' Welfare Fund		965,451	103,522	430,863	103,522
		<u>6,974,410</u>	<u>7,796,413</u>	<u>3,392,413</u>	<u>3,788,782</u>
Operating profit / (loss)		337,962	(1,956,109)	548,949	(795,774)
Other operating income		155,723	459,937	155,723	262,497
Share of associates' profit	15	46,813,399	6,569,248	20,407,588	5,962,251
Profit before taxation		47,307,084	5,073,076	21,112,260	5,428,974
Taxation - current	16	74,681	62,997	40,971	62,997
Net profit for the period		<u>47,232,403</u>	<u>5,010,079</u>	<u>21,071,289</u>	<u>5,365,976</u>
Earnings per share - basic and diluted		<u>3.15</u>	<u>0.33</u>	<u>1.41</u>	<u>0.36</u>

The annexed notes from 1 to 19 form an integral part of this condensed interim financial information.


CHIEF EXECUTIVE


DIRECTOR

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