



DAWOOD CAPITAL MANAGEMENT LIMITED

5B Lakson Square Building # 1, Sarwar Shaheed Road, Karachi 74200 Pakistan
UAN: 111-DAWOOD (111-329-663) Tel: (92-21) 3562-1001-06 Fax: (92-21) 3562-1010
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The General Manager
Pakistan Stock Exchange Ltd.
Stock Exchange Building
Stock Exchange Road
Karachi.

October 28, 2016

Sub: Financial Result of Dawood Capital Management Limited for the Half Year Ended December 31, 2013

Dear Sir,

We have to inform you that the Board of Directors of **Dawood Capital Management Limited (DCM)** in their meeting held on Friday, **October 28, 2016 at 11:00 a.m.** at 5-B, 5th Floor, Lakson Square Building # 1, Sarwar Shaheed Road, Karachi recommended the following:

- (i) **CASH DIVIDEND** -NIL-
AND/OR
- (ii) **BONUS SHARES** -NIL-
AND/OR
- (iii) **RIGHT SHARES** -NIL-
AND/OR
- (iv) **ANY OTHER ENTITLEMENT/CORPORATE ACTION** -NIL-
AND/OR
- (V) **ANY OTHER PRICE-SENSITIVE INFORMATION** -NIL-

The financial result is enclosed.

We will send you 200 printed copies of accounts for distribution amongst the members of the Exchange in due course.

Yours truly,

Waris Jamil
Company Secretary

DAWOOD CAPITAL MANAGEMENT LIMITED
CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE HALF YEAR AND QUARTER ENDED DECEMBER 31, 2013

	Note	Half-year ended December 31,		Quarter ended December 31,	
		2013	2012	2013	2012
-----Rupees-----					
INCOME					
Remuneration from funds under management	12	5,593,081	8,625,098	2,813,238	4,217,900
Investment income	13	246,728	331,180	179,275	331,180
		5,839,809	8,956,278	2,992,513	4,549,080
Impairment against investments		-	-	-	95,306
		5,839,809	8,956,278	2,992,513	4,644,386
EXPENSES					
Administrative and operating expenses	14	7,691,004	10,972,720	3,810,138	5,584,007
Financial charges		1,887	3,122	122	1,210
Workers' Welfare Fund		103,522	346,403	103,522	133,100
		7,796,413	11,322,245	3,913,782	5,718,317
Operating loss		(1,956,604)	(2,365,967)	(921,269)	(1,073,931)
Other operating income		459,937	253,735	262,497	-
Share of associates' profit	15	6,569,248	19,432,372	5,962,251	7,728,918
Profit before taxation		5,072,581	17,320,140	5,303,479	6,654,987
Taxation - current	16	62,997	46,050	62,997	22,745
Net profit for the period		5,009,583	17,274,090	5,240,481	6,632,242
Earnings per share - basic and diluted		0.33	1.15	0.35	0.44

The annexed notes from 1 to 19 form an integral part of this condensed interim financial information.


CHIEF EXECUTIVE


DIRECTOR

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