

FIRST EQUITY MODARABA  
CONDENSED INTERIM PROFIT AND LOSS ACCOUNT STANDALONE  
FOR THE QUARTER ENDED SETEMBER 30, 2016

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	September 2016 Rupees	September 2015 Rupees
<b><i>Income</i></b>	8,635,473	7,902,543
<b><i>Expenditure</i></b>		
Operating expenses	(5,160,415)	(5,232,283)
Bank charges	(4,216)	(3,820)
	(5,164,631)	(5,236,103)
	3,470,842	2,666,440
Other income	61,633	108,998
<b><i>Profit for the period</i></b>	3,532,475	2,775,438
Earnings per certificate	0.067	0.053

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**FIRST EQUITY MODARABA**  
**CONDENSED INTERIM PROFIT AND LOSS ACCOUNT CONSOLIDATED**  
**FOR THE QUARTER ENDED SETEMBER 30, 2016**

	September 2016 Rupees	September 2015 Rupees
<b>Income</b>	9,427,578	33,038,741
<b>Expenditures</b>		
Operating expenses	(9,929,588)	(10,032,888)
Distribution and selling expenses	(6,301,426)	(4,232,979)
	(16,231,014)	(14,265,867)
Operating (loss)/ profit	(6,803,436)	18,772,874
Financial charges	(14,199,651)	(13,519,097)
	(21,003,087)	5,253,777
Other income	190,359	370,284
	(20,812,728)	5,624,061
Other charges	-	(196,555)
<b>(Loss) / Profit before taxation</b>	(20,812,728)	5,427,506
Taxation		
- current	(5,911,659)	(3,994,527)
- deferred	295,071	10,068,624
	(5,616,588)	6,074,097
<b>(Loss) / Profit for the period</b>	(26,429,316)	11,501,603
<b>(Loss) / Earnings per certificate</b>	(0.504)	0.219