

**ANNOUNCEMENT**

Ref.No.CL/424/16  
Dated:31-10-2016

The General Manager,  
Pakistan Stock Exchange Limited,  
(Formerly Karachi Stock Exchange Limited),  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi.

Dear Sir,

**SUBJECT: FINANCIAL RESULTS FOR THE FIRST QUARTER ENDED  
SEPTEMBER 30, 2016**

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We have to inform you that the Board of Directors of our Company in their meeting held at 02.00 P. M. on Monday, the October 31, 2016 at the registered office of the company, Nishatabad, Faisalabad have recommended the following:-

<b><u>CASH DIVIDEND</u></b>	<b><u>NIL</u></b>
<b><u>BONUS SHARES</u></b>	<b><u>NIL</u></b>
<b><u>RIGHT SHARES</u></b>	<b><u>NIL</u></b>
<b><u>ANY OTHER ENTITLEMENT</u></b>	<b><u>NIL</u></b>

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**Financial Results:-**

	<b>September 30, 2016 Rupees</b>	<b>September 30, 2015 Rupees</b>
Sales	508,326,593	452,227,663
Cost of sales	430,457,274	508,425,334
Gross profit / (loss)	<u>77,869,319</u>	<u>(56,197,671)</u>
Other operating income	<u>2,604,274</u>	<u>4,181,046</u>
	80,473,593	(52,016,625)
Selling and distribution expenses	2,848,302	4,302,730
Administrative expenses	32,068,369	32,170,953
Other operating expenses	-	-
Finance cost	35,878,543	32,130,705
	<u>70,795,214</u>	<u>68,604,388</u>
Profit / (loss) before taxation	<u>9,678,379</u>	<u>(120,621,012)</u>
Provision for taxation	4,965,314	1,484,076
Profit / (loss) for the period	<u><u>4,713,065</u></u>	<u><u>(122,105,088)</u></u>
Earnings per share - Basic and diluted	<u><u>0.041</u></u>	<u><u>(1.062)</u></u>

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We will be sending you 200 copies of the said printed Financial Statements for distribution amongst the members of the Exchange. In the meanwhile, we are sending herewith 5 copies of printed accounts for the period ended September 30, 2016 as required U/S 245 (b) of the Companies Ordinance 1984.

Thanking you.

Yours faithfully,  
for CHENAB LIMITED.



(MUHAMMAD ARSHAD)  
COMPANY SECRETARY

NOTE: Announcement has been made to the extent of relevant matters only by remaining within the limits of Form-7 of the Correspondence Manual.