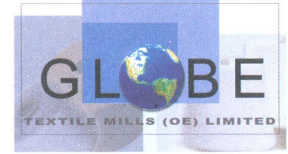


GLOBE TEXTILE MILLS (OE) LIMITED



Dated : November 08, 2016

The General Manager,
Pakistan Stock Exchange Limited
Stock Exchange Road,
Karachi.

Dear Sir,

Re : FINANCIAL RESULTS FOR THE HALF YEAR ENDED DECEMBER 31, 2015

We have to inform you that the Board of Directors of the Company in their meeting held at 11:00 a.m on Tuesday the November 08, 2016 recommended the following:

(1) CASH DIVIDEND	NIL
(2) BONUS SHARES	NIL
(3) RIGHT SHARES	NIL
(4) ANY OTHER ENTITLEMENT/CORPORATE ACTION	-
(5) ANY OTHER PRICE-SENSITIVE INFORMATION	-

The financial results of the Company for the Half Year are as follows :

Please see Annexure "A"

We will send you 200 copies of printed accounts for distribution amongst the members of the exchange in due course of time.

For Globe Textile Mills (O.E) Limited

Arshad Arif
(Director)

cc : The Pakistan Stock Exchange Limited, Lahore.

GLOBE TEXTILE MILLS (OE) LIMITED



Dated November 08, 2016
The General Manager,
Pakistan Stock Exchange Limited
Stock Exchange Road,
Karachi.

Dear Sir,

RE : FINANCIAL RESULTS FOR THE HALF YEAR ENDED DEC 31, 2015

We have to inform you that the Board of Directors in its meeting held on Tuesday the November 08, 2016 at 11:00 a.m recommended NIL dividend.

The financial results of the Company for the half year ended Dec 31, 2015 are as follows.

	For the Half year		For the Quarter	
	July -Dec		Oct-Dec	
	2015 (Rupees)	2014 (Rupees)	2015 (Rupees)	2014 (Rupees)
SALES	18,414,700	217,081,760	7,753,565	107,707,253
COST OF SALES	29,662,327	197,013,740	12,898,228	101,819,875
GROSS PROFIT	(11,247,627)	20,068,020	(5,144,663)	5,887,378
OPERATING EXPENSES :				
(Administration and Selling & distribution cost)	5,870,050	15,583,353	2,527,617	7,651,708
OPERATING (LOSS) / PROFIT	(17,117,677)	4,484,667	(7,672,280)	(1,764,330)
FINANCIAL AND OTHER OPERATING EXPENSES	1,670,202	2,260,343	901,497	536,275
	(18,787,879)	2,224,324	(8,573,777)	(2,300,605)
OTHER OPERATING INCOME	7,054,647	877,032	969,075	859,864
NET (LOSS) / PROFIT BEFORE TAXATION	(11,733,232)	3,101,356	(7,604,702)	(1,440,741)
TAXATION :				
Current	180,974	2,151,447	76,764	1,062,752
	180,974	2,151,447	76,764	1,062,752
NET (LOSS) / PROFIT AFTER TAXATION	(11,914,206)	949,909	(7,681,466)	(2,503,493)
(LOSS) / EARNING PER SHARE	(2.56)	0.20	(1.65)	(0.54)

Thanking You,
For Globe Textile Mills (OE) Limited

Arshad Arif
(Director)

cc : The Pakistan Stock Exchange Limited, Lahore.