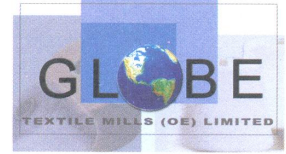


GLOBE TEXTILE MILLS (OE) LIMITED



Dated : November 08, 2016

The General Manager,
Pakistan Stock Exchange Limited
Stock Exchange Road,
Karachi.

Dear Sir,

Re : FINANCIAL RESULTS FOR THE THIRD QUARTER ENDED MARCH 31, 2016

We have to inform you that the Board of Directors of the Company in their meeting held at 12:00 Noon on Tuesday the November 08, 2016 recommended the following:

(1) CASH DIVIDEND	NIL
(2) BONUS SHARES	NIL
(3) RIGHT SHARES	NIL
(4) ANY OTHER ENTITLEMENT/CORPORATE ACTION	-
(5) ANY OTHER PRICE-SENSITIVE INFORMATION	-

The financial results of the Company for the Third Quarter are as follows :

Please see Annexure "A"

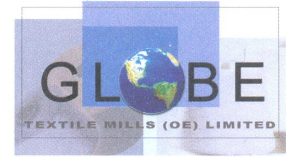
We will send you 200 copies of printed accounts for distribution amongst the members of the exchange in due course of time.

For Globe Textile Mills (O.E) Limited

Arshad Arif
(Director)

cc : The Pakistan Stock Exchange Limited, Lahore.

GLOBE TEXTILE MILLS (OE) LIMITED



Dated : November 08, 2016

The General Manager,
Pakistan Stock Exchange Limited
Stock Exchange Road,
Karachi.

Dear Sir,

RE : FINANCIAL RESULTS FOR THE THIRD QUARTER ENDED MARCH 31, 2016

We have to inform you that the Board of Directors in its meeting held on Tuesday the November 08, 2016.

The financial results of the Company for the Third quarter ended March 31, 2016 are as follows.

	For Nine Month ended		For the Quarter ended	
	March 31, 2016 (Rupees)	March 31, 2015 (Rupees)	March 31, 2016 (Rupees)	March 31, 2015 (Rupees)
SALES	36,649,485	291,583,096	18,234,785	74,501,836
COST OF SALES	54,196,396	259,237,219	24,534,069	62,223,479
GROSS PROFIT	(17,546,911)	32,345,877	(6,299,284)	12,278,357
OPERATING EXPENSES :				
(Administration and Selling & distribution cost)	8,116,848	25,495,103	2,246,798	9,911,750
OPERATING PROFIT / (LOSS)	(25,663,759)	6,850,774	(8,546,082)	2,366,607
FINANCIAL AND OTHER OPERATING EXPENSES	2,374,960	5,122,903	704,758	2,862,560
	(28,038,719)	1,727,871	(9,250,840)	(495,953)
OTHER INCOME	7,842,523	2,481,545	787,876	1,604,513
NET PROFIT / (LOSS) BEFORE TAXATION	(20,196,196)	4,209,416	(8,462,964)	1,108,560
PROVISION FOR TAXATION :				
Current	392,552	2,889,996	211,578	738,549
	392,552	2,889,996	211,578	738,549
NET PROFIT / (LOSS) AFTER TAXATION	(20,588,748)	1,319,420	(8,674,542)	370,011
NET (LOSS) / EARNING PER SHARE	(4.42)	0.28	(1.86)	0.08

Thanking You,
For Globe Textile Mills (O.E) Limited


Arshad Arif
(Director)

cc : The Pakistan Stock Exchange Limited, Lahore.