

Dated: January 23, 2017

**The General Manager
Pakistan Stock Exchange
Stock Exchange Building
Stock Exchange Road,
Karachi.**

Subject: Board Meeting-TPL Direct Insurance Limited (“Company”)

Dear Sir,

This is to inform you that a meeting of the Board of Directors of the Company will be held on Monday, 30th January, 2017 at 02:00 pm, at 12th Floor, Centrepoint, Off Shaheed-e-Millat Expressway, Near KPT Interchange Flyover, Karachi to review and approve the Budget for the year 2017.

The Company has declared the closed period from 23rd January, 2017 to 30th January 2017 as required under Clause No. 5.19.15 of the Code of Corporate Governance contained in the Rule Book of Pakistan Stock Exchange. Accordingly no Director, CEO or Executive of the Bank shall directly or indirectly deal in the shares of the Company in any manner during the closed period.

You may inform the TRE Certificate Holders of the Pakistan Stock Exchange accordingly

Yours Sincerely,



Mehar Ameer
Company Secretary