

Jubilee

LIFE INSURANCE

Ref : JLI/CO.SEC./PSX-KSE/2017/261

February 16, 2017

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi
UAN Fax # 111 573 329

FINANCIAL RESULTS FOR THE YEAR ENDED DECEMBER 31, 2016

Dear Sir

We have to inform you that the Board of Directors of Jubilee Life Insurance Company Limited in their 110th Board meeting held on February 16, 2017 at 10.00 a.m. at Jubilee Life HO Building, 74/1-A, Lalazar, Karachi, recommended the following:

i) **CASH DIVIDEND**

A Final Cash Dividend for the year ended December 31, 2016 at Rs 11.50 per share i.e. 115%. This is in addition to Interim Dividend already paid at Rs.3.00 per share i.e.30%.

ii) **BONUS SHARES**

It has been recommended by the Board of Directors to issue Bonus shares in the proportion of 10 shares for every 100 shares held i.e.10%.

iii) **RIGHT SHARES**

NIL

ANY OTHER ENTITLEMENT/ CORPORATE ACTION

NIL

ANY OTHER PRICE- SENSITIVE INFORMATION

NIL

FINANCIAL RESULTS

The financial results of the company are as follows:

	2016	2015
	-----Rupees Million-----	
REVENUE		
Premium/Contribution revenues net of reinsurance/retakaful	36,988.24	29,120.82
Investment income & other income	15,256.77	5,982.33
	52,245.01	35,103.15
EXPENSES		
Claims net of reinsurance / retakaful including Movement in Policyholders' liability / Technical reserves	39,558.71	24,618.80
Management expenses	9,070.12	7,827.25
	48,628.83	32,446.04
Surplus before tax in Revenue Account	3,616.18	2,657.10
Surplus transferred to profit and loss account	2,685.00	2,220.00
Profit & loss account before appropriation of surplus to shareholders' fund	466.60	221.56
Profit before tax as per profit & loss account	3,151.60	2,441.56
Income tax	(1,043.71)	(820.00)
Profit after tax as per profit & loss account	2,107.90	1,621.56
Basic and Diluted Earnings per share (Rupees)	29.23	22.48

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Jubilee

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The Annual General Meeting of the Shareholders of the Company shall be held on March 28, 2017 at Auditorium, Ground Floor, Habib Bank Tower, Jinnah Avenue, Islamabad at 11:00 hours.

The Shares Transfer Books of the Company will be closed from March 22, 2017 to March 28, 2017, (both days inclusive). Transfers received at the Registrar's Office, CDC Shares Registrar Services, Central Depository Company of Pakistan Limited, CDC House, 99-B, Block-B, SMCHS, main Shara-e-Faisal, Karachi 74400, at the close of business on March 21, 2017 will be treated in time for the purpose of above entitlement to the transferees.

We will be sending you 200 copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Thanking you,

Yours truly

FOR JUBILEE LIFE INSURANCE COMPANY LIMITED



**NAJAM UL HASSAN JANJUA
COMPANY SECRETARY**

encls.: as specified above

