



INVEST & FINANCE SECURITIES LIMITED

TREC Holder : Pakistan Stock Exchange Limited
Corporate Member : Pakistan Mercantile Exchange Limited

February 20, 2017

The General Manager

Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Re: Financial Results for the Half year & Second Quarter Ended December 31, 2016

Dear Sir,

We have to inform you that the Board of Directors of Invest and Finance Securities Limited in their meeting held on February 20, 2017 at 12:00 pm at Registered Office, Office No. 904, 9th Floor, Emerald Tower, Plot No.G-19, Block-5, Clifton, Karachi, recommended the following:

Cash Dividend : Nil
Bonus Share : Nil
Right Share : Nil

The Financial Results of the Company are enclosed as "Annexure -A".

We will be sending you 200 copies of printed Accounts for distribution amongst the TRE Certificate Holders of the Exchange.

Thanking you

Yours Sincerely

For Invest and Finance Securities Limited

Shahid Kamal
Company Secretary

C.C to: Surveillance, Supervision and Enforcement Department
Securities Market Division
Securities and Exchange Commission of Pakistan
N.I.C Building, Jinnah Avenue, Blue Area
Islamabad.

Registered Office: Office # 904, 9th Floor, Emerald Tower, Plot # G-19, Block-5, Clifton, Karachi-Pakistan.
Tel: (+92 21) 35141100-04 Fax: (+92 21) 35141109

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www.investfinance.com.pk



Annexure-A

**CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE HALF YEAR AND SECOND QUARTER ENDED DECEMBER 31, 2016**

	Half Year Ended		Second Quarter Ended	
	December 31, 2016	December 31, 2015	December 31, 2016	December 31, 2015
	-----Rupees-----		-----Rupees-----	
Operating revenues	56,548,875	35,409,711	30,285,993	16,932,329
Gain on sale of investments-net	3,838,794	1,836,783	2,563,785	1,318,369
	60,387,669	37,246,494	32,849,778	18,250,698
Operating expenses	(56,031,658)	(35,109,606)	(29,007,339)	(18,357,593)
Operating profit / (loss)	4,356,011	2,136,888	3,842,439	(106,895)
Other income - net	477,041	888,383	258,305	292,319
Other charges	-	(48,017)	-	4,084
Financial charges	(1,283,183)	(219,220)	(754,136)	(36,518)
Gain / (loss) on revaluation of investments carried at fair value through profit and loss account- net	56,776	(357,190)	418,412	(357,190)
	(749,366)	263,956	(77,419)	(97,305)
PROFIT / (LOSS) BEFORE TAXATION	3,606,645	2,400,844	3,765,020	(204,200)
TAXATION	(1,581,372)	(1,334,271)	(764,678)	(163,266)
PROFIT / (LOSS) AFTER TAXATION	2,025,273	1,066,573	3,000,342	(367,466)
Other comprehensive income	-	-	-	-
TOTAL COMPREHENSIVE INCOME / (LOSS) FOR THE PERIOD	2,025,273	1,066,573	3,000,342	(367,466)
Earnings / (loss) per share - basic and diluted	0.10	0.05	0.15	(0.02)